

Registered no. 01681663

MIDLAND GRATINGS (NORTHERN) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012



**INGLETON & CO. ACCOUNTANTS
2 ILES LANE
KNARESBOROUGH
NORTH YORKSHIRE
HG5 8DY**

MIDLAND GRATINGS (NORTHERN) LIMITED

CONTENTS

PAGE

Balance sheet

1

Notes to the abbreviated accounts

3

MIDLAND GRATINGS (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		2,231	2,833
CURRENT ASSETS			
Stocks		36,060	33,091
Debtors		45,660	69,113
Cash at bank and in hand		82,401	76,621
		<u>164,121</u>	<u>178,825</u>
CREDITORS			
Amounts falling due within one year		(54,614)	(75,192)
NET CURRENT ASSETS		<u>109,507</u>	<u>103,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,738</u>	<u>106,466</u>
PROVISIONS FOR LIABILITIES		(153)	(200)
NET ASSETS		<u><u>111,585</u></u>	<u><u>106,266</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Other reserves		5,000	5,000
Profit and loss account		101,585	96,266
SHAREHOLDERS' FUNDS		<u><u>111,585</u></u>	<u><u>106,266</u></u>

For the period ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board on 17-05-2013
ON BEHALF OF THE BOARD

J DEARDEN DIRECTOR

The annexed notes form part of these financial statements

MIDLAND GRATINGS (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

The effect of events in relation to the year ended 31 December 2012 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2012 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery	- 25% per annum of the written down value
Fixtures and fittings	- 25% per annum of the written down value

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement [under Financial Reporting Standard 1 Cash flow statements/Financial Reporting Standard for Smaller Entities (effective April 2008)]

MIDLAND GRATINGS (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 January 2012	28,277
Additions	-
At 31 December 2012	<u>28,277</u>
Depreciation	
At 1 January 2012	25,444
Charge for the year	602
At 31 December 2012	<u>26,046</u>
Net book value	
At 31 December 2012	<u>2,231</u>
<i>At 31 December 2011</i>	<u>2,833</u>

3 SHARE CAPITAL

	2012 £	2011 £
Authorised		
10,000 ordinary shares of £ 1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
5,000 ordinary shares of £ 1 each	5,000	5,000
	<u> </u>	<u> </u>