

**THE PROPERTY PLACE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Hobbs Thomas & Company LLP

Certified Public Accountants

Office 2 Lock & Leave
Marshwood Close
Canterbury
Kent
CT1 1DX

The Property Place Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

The Property Place Ltd
Balance Sheet
As at 31 December 2016

Registered number: 01680607

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,418		2,495
			2,418		2,495
CURRENT ASSETS					
Debtors	7	26,271		59,708	
Cash at bank and in hand		219,190		190,899	
		245,461		250,607	
Creditors: Amounts Falling Due Within One Year	8	(88,063)		(124,096)	
NET CURRENT ASSETS (LIABILITIES)			157,398		126,511
TOTAL ASSETS LESS CURRENT LIABILITIES			159,816		129,006
NET ASSETS			159,816		129,006
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			159,716		128,906
SHAREHOLDERS' FUNDS			159,816		129,006

The Property Place Ltd
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Christine Miller

24th March 2017

The notes on pages 4 to 6 form part of these financial statements.

The Property Place Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	100	108,710	108,810
Profit for the year and total comprehensive income	-	89,196	89,196
Dividends paid	-	(69,000)	(69,000)
As at 31 December 2015 and 1 January 2016	100	128,906	129,006
Profit for the year and total comprehensive income	-	74,990	74,990
Dividends paid	-	(44,180)	(44,180)
As at 31 December 2016	100	159,716	159,816

The Property Place Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
-------------------	----------------------

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	245,745	213,451
	<u>245,745</u>	<u>213,451</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	10	8
	<u>10</u>	<u>8</u>

The Property Place Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2016	46,049
Additions	528
As at 31 December 2016	<u>46,577</u>
Depreciation	
As at 1 January 2016	43,554
Provided during the period	605
As at 31 December 2016	<u>44,159</u>
Net Book Value	
As at 31 December 2016	<u>2,418</u>
As at 1 January 2016	<u>2,495</u>

7. Debtors

	2016	2015
	£	£
Due within one year		
Prepayments and accrued income	<u>26,271</u>	<u>59,708</u>
	<u>26,271</u>	<u>59,708</u>

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	-	1,726
Bank loans and overdrafts	1,051	28,624
Corporation tax	18,923	22,644
Other taxes and social security	5,069	6,990
VAT	18,351	19,948
CF Corporate Finance	2,688	5,476
Nigel Miller	1,974	-
Accruals and deferred income	15,809	21,194
Directors' loan accounts	<u>24,198</u>	<u>17,494</u>
	<u>88,063</u>	<u>124,096</u>

The Property Place Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

9. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	44,180	69,000
	44,180	69,000

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

The Property Place Ltd Registered number 01680607 is a limited by shares company incorporated in England & Wales. The Registered Office is 159 Windmill Street, Gravesend, Kent. DA12 1AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.