

Registered Number 01680607

PROPERTY PLACE LIMITED(THE)

Abbreviated Accounts

31 December 2011

PROPERTY PLACE LIMITED(THE)

Registered Number 01680607

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	3,596	4,575
Total fixed assets		3,596	4,575
Current assets			
Debtors		6,777	9,264
Cash at bank and in hand		360,345	245,922
Total current assets		367,122	255,186
Creditors: amounts falling due within one year		(312,413)	(247,435)
Net current assets		54,709	7,751
Total assets less current liabilities		58,305	12,326
Total net Assets (liabilities)		58,305	12,326
Capital and reserves			
Called up share capital		100	100
Profit and loss account		58,205	12,226
Shareholders funds		58,305	12,326

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:

Mr N Miller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	49,825
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>49,825</u>
Depreciation	
At 31 December 2010	45,250
Charge for year	979
on disposals	
At 31 December 2011	<u>46,229</u>
Net Book Value	
At 31 December 2010	4,575
At 31 December 2011	<u>3,596</u>