Registered Number 01680607

PROPERTY PLACE LIMITED(THE)

Abbreviated Accounts

31 December 2009

PROPERTY PLACE LIMITED(THE) **Registered Number 01680607**

Balance Sheet as at 31 December 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		6,099		21,604
Total fixed assets			6,099		21,604
Current assets					
Debtors		9,264		9,269	
Cash at bank and in hand		231,399		216,559	
Total current assets		240,663		225,828	
Creditors: amounts falling due within one year		(236,257)		(220,086)	
Net current assets			4,406		5,742
Total assets less current liabilities			10,505		27,346
Total net Assets (liabilities)			10,505		27,346
Capital and reserves					
Called up share capital			100		100
Profit and loss account			10,405		27,246
Shareholders funds			10,505		27,346

a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2010

And signed on their behalf by:
Mr N Miller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2008	75,666
additions	2,432
disposals	(28,273)
revaluations	
transfers	
At 31 December 2009	49,825
Depreciation	
At 31 December 2008	54,062
Charge for year	2,033
on disposals	(12,369)
At 31 December 2009	43,726
Net Book Value	
At 31 December 2008	21,604
At 31 December 2009	6,099