

Registered Number 01680607

PROPERTY PLACE LIMITED(THE)

Abbreviated Accounts

31 December 2008

PROPERTY PLACE LIMITED(THE)

Registered Number 01680607

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		21,604		37,625
Total fixed assets			21,604		37,625
Current assets					
Debtors		9,269		18,829	
Cash at bank and in hand		216,559		196,915	
Total current assets		225,828		215,744	
Creditors: amounts falling due within one year		(220,086)		(168,168)	
Net current assets			5,742		47,576
Total assets less current liabilities			27,346		85,201
 Total net Assets (liabilities)			27,346		85,201
Capital and reserves					
Called up share capital			100		100
Profit and loss account			27,246		85,101
Shareholders funds			27,346		85,201

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 June 2009

And signed on their behalf by:
Mr N Miller, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2007	89,068
additions	300
disposals	(13,702)
revaluations	
transfers	
At 31 December 2008	<u>75,666</u>
Depreciation	
At 31 December 2007	51,443
Charge for year	7,254
on disposals	<u>(4,635)</u>
At 31 December 2008	<u>54,062</u>
Net Book Value	
At 31 December 2007	37,625
At 31 December 2008	<u>21,604</u>