

REGISTERED NUMBER: 1680607 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
THE PROPERTY PLACE LIMITED



THE PROPERTY PLACE LIMITED

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for the year ended 31 December 2004**

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THE PROPERTY PLACE LIMITED

COMPANY INFORMATION
for the year ended 31 December 2004

DIRECTORS:

Mr N S Miller
Mrs C M Miller

SECRETARY:

Mrs C M Miller

REGISTERED OFFICE:

159 Windwill Street
Gravesend
Kent
DA12 1AH

REGISTERED NUMBER:

1680607 (England and Wales)

ACCOUNTANTS:

F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

THE PROPERTY PLACE LIMITED

ABBREVIATED BALANCE SHEET
31 December 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	11,004	16,490
CURRENT ASSETS			
Debtors		15,927	33,668
Cash at bank and in hand		248,717	213,757
		<u>264,644</u>	<u>247,425</u>
CREDITORS			
Amounts falling due within one year		<u>140,327</u>	<u>129,251</u>
NET CURRENT ASSETS		<u>124,317</u>	<u>118,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135,321</u>	<u>134,664</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>135,221</u>	<u>134,564</u>
SHAREHOLDERS' FUNDS		<u>135,321</u>	<u>134,664</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

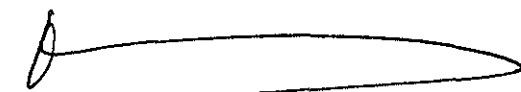
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr N S Miller - Director

Approved by the Board on 25 October 2005

The notes form part of these abbreviated accounts

THE PROPERTY PLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over period of lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	47,834
Additions	5,339
Disposals	(10,228)
At 31 December 2004	42,945
DEPRECIATION	
At 1 January 2004	31,344
Charge for year	3,154
Eliminated on disposal	(2,557)
At 31 December 2004	31,941
NET BOOK VALUE	
At 31 December 2004	11,004
At 31 December 2003	16,490

THE PROPERTY PLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2004

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

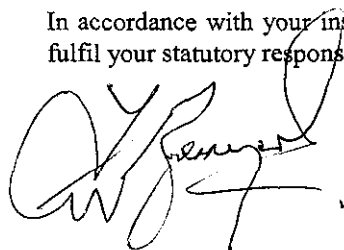
THE PROPERTY PLACE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE PROPERTY PLACE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



F W Berringer & Co
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

25 October 2005