

REGISTERED NUMBER: 1680607 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2003  
FOR  
THE PROPERTY PLACE LIMITED



**THE PROPERTY PLACE LIMITED**

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for the year ended 31 December 2003**

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**THE PROPERTY PLACE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2003**

**DIRECTORS:**

Mr N Miller  
Ms C M Leech

**SECRETARY:**

Ms C M Leech

**REGISTERED OFFICE:**

Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**REGISTERED NUMBER:**

1680607 (England and Wales)

**ACCOUNTANTS:**

F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**THE PROPERTY PLACE LIMITED**

**ABBREVIATED BALANCE SHEET**  
31 December 2003

|                                                       |       | 2003    |                 | 2002    |                 |
|-------------------------------------------------------|-------|---------|-----------------|---------|-----------------|
|                                                       | Notes | £       | £               | £       | £               |
| <b>FIXED ASSETS:</b>                                  |       |         |                 |         |                 |
| Tangible assets                                       | 2     |         | 16,490          |         | 14,429          |
| <b>CURRENT ASSETS:</b>                                |       |         |                 |         |                 |
| Debtors                                               |       | 33,668  |                 | 40,268  |                 |
| Cash at bank                                          |       | 213,757 |                 | 155,471 |                 |
|                                                       |       | 247,425 |                 | 195,739 |                 |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 129,251 |                 | 109,328 |                 |
| <b>NET CURRENT ASSETS:</b>                            |       |         | 118,174         |         | 86,411          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | <u>£134,664</u> |         | <u>£100,840</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |                 |         |                 |
| Called up share capital                               | 3     |         | 100             |         | 100             |
| Profit and loss account                               |       |         | 134,564         |         | 100,740         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | <u>£134,664</u> |         | <u>£100,840</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

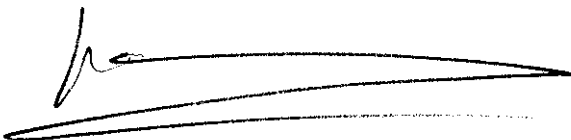
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr N Miller - Director

Approved by the Board on 6 September 2004

The notes form part of these abbreviated accounts

# THE PROPERTY PLACE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                |                           |
|--------------------------------|---------------------------|
| Leasehold property improvement | - over period of lease    |
| Plant and machinery            | - 25% on reducing balance |
| Fixtures and fittings          | - 25% on reducing balance |
| Motor vehicles                 | - 25% on reducing balance |

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                         | <b>Total</b> |
|-------------------------|--------------|
|                         | <b>£</b>     |
| <b>COST:</b>            |              |
| At 1 January 2003       | 49,558       |
| Additions               | 13,426       |
| Disposals               | (15,150)     |
|                         | <hr/>        |
| At 31 December 2003     | 47,834       |
|                         | <hr/>        |
| <b>DEPRECIATION:</b>    |              |
| At 1 January 2003       | 35,129       |
| Charge for year         | 4,975        |
| Eliminated on disposals | (8,760)      |
|                         | <hr/>        |
| At 31 December 2003     | 31,344       |
|                         | <hr/>        |
| <b>NET BOOK VALUE:</b>  |              |
| At 31 December 2003     | 16,490       |
|                         | <hr/>        |
| At 31 December 2002     | 14,429       |
|                         | <hr/>        |

THE PROPERTY PLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 December 2003

3. CALLED UP SHARE CAPITAL

| Authorised: |          | Nominal<br>value: | 2003         | 2002         |
|-------------|----------|-------------------|--------------|--------------|
| Number:     | Class:   |                   | £            | £            |
| 1,000       | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2003       | 2002       |
|----------------------------------|----------|-------------------|------------|------------|
| Number:                          | Class:   |                   | £          | £          |
| 100                              | Ordinary | £1                | <u>100</u> | <u>100</u> |

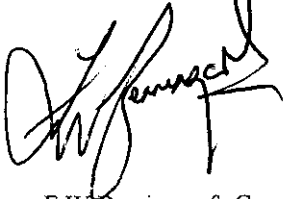
**THE PROPERTY PLACE LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
THE PROPERTY PLACE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

6 September 2004