

Registration Number 1680607

The Property Place Limited
Abbreviated Accounts
for the year ended 31 December 2000



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30/10/01

The Property Place Limited

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The Property Place Limited

**Abbreviated Balance Sheet
as at 31 December 2000**

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		20,516		10,128
Current Assets					
Debtors		4,061		4,126	
Cash at bank and in hand		97,857		69,725	
		<u>101,918</u>		<u>73,851</u>	
Creditors: amounts falling due within one year		<u>(82,406)</u>		<u>(72,577)</u>	
Net Current Assets			<u>19,512</u>		<u>1,274</u>
Total Assets Less Current Liabilities			40,028		11,402
Creditors: amounts falling due after more than one year			<u>(8,316)</u>		<u>-</u>
Net Assets			<u><u>31,712</u></u>		<u><u>11,402</u></u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			31,612		11,302
Shareholders' Funds			<u><u>31,712</u></u>		<u><u>11,402</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

The Property Place Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2000**

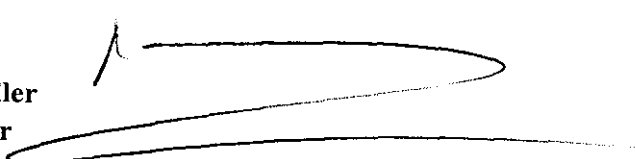
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2000 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on **30.10.01** and signed on its behalf by

N S Miller
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

The Property Place Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over 4% straight line basis years
Leasehold properties	-	Straight Line over the life of the lease
Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

The Property Place Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

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2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 January 2000	29,765
	Additions	16,365
	At 31 December 2000	<u>46,130</u>
	Depreciation	
	Charge for year	5,977
	At 31 December 2000	<u>25,614</u>
	Net book values	
	At 31 December 2000	<u>20,516</u>
	At 31 December 1999	<u>10,128</u>
3.	Share capital	2000 £
	Authorised	1999 £
	1,000 Ordinary shares of £1 each	1,000
		<u>1,000</u>
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
		<u>100</u>