

REGISTERED NUMBER: 01674821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

ENVIROMETRICS LIMITED

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for the year ended 30 June 2018

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ENVIROMETRICS LIMITED

COMPANY INFORMATION
for the year ended 30 June 2018

DIRECTOR:

Mr S A Bull

REGISTERED OFFICE:

Castle Group Limited
Salter Road
Scarborough Business Park
Scarborough
North Yorkshire
YO11 3UZ

REGISTERED NUMBER:

01674821 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		505		595
Investments	5		67,692		49,398
Investment property	6		<u>301,092</u>		<u>301,092</u>
			369,289		351,085
CURRENT ASSETS					
Debtors	7	2,640		-	
Cash at bank		<u>2,926</u>		<u>2,455</u>	
		5,566		2,455	
CREDITORS					
Amounts falling due within one year	8	<u>24,479</u>		<u>27,211</u>	
NET CURRENT LIABILITIES			<u>(18,913)</u>		<u>(24,756)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			350,376		326,329
CREDITORS					
Amounts falling due after more than one year	9		(70,061)		(70,061)
PROVISIONS FOR LIABILITIES			<u>(28,860)</u>		<u>(29,590)</u>
NET ASSETS			<u>251,455</u>		<u>226,678</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	10		<u>251,355</u>		<u>226,578</u>
SHAREHOLDERS' FUNDS			<u>251,455</u>		<u>226,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 January 2019 and were signed by:

Mr S A Bull - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2018

1. STATUTORY INFORMATION

Envirometrics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue comprises rental income receivable and services supplied net of value added tax. Services are recognised to the extent that the company has obtained the right to consideration through its performance and is measured at the fair value of the right to consideration.

Property, plant and equipment

Property, plant and equipment is measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are measured at cost less impairment.

Investment property

Investment property is measured at fair value. Changes in fair value at the reporting date are recognised in the profit or loss for the year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

2. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade, other accounts receivable and payable and loans to related parties.

Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Debt instruments such as loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised costs using the effective interest method.

Going concern

The accounts have been prepared on a going concern basis on the strength of confirmation from the parent company and the director that they will continue to provide financial support by not seeking repayment of loan accounts due until other creditors have been paid in full.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2017 and 30 June 2018	<u>2,775</u>	<u>17,245</u>	<u>2,546</u>	<u>22,566</u>
DEPRECIATION				
At 1 July 2017	2,753	16,672	2,546	21,971
Charge for year	<u>4</u>	<u>86</u>	<u>-</u>	<u>90</u>
At 30 June 2018	<u>2,757</u>	<u>16,758</u>	<u>2,546</u>	<u>22,061</u>
NET BOOK VALUE				
At 30 June 2018	<u>18</u>	<u>487</u>	<u>-</u>	<u>505</u>
At 30 June 2017	<u>22</u>	<u>573</u>	<u>-</u>	<u>595</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2017 and 30 June 2018	<u>214,215</u>
PROVISIONS	
At 1 July 2017	164,817
Provision written back	<u>(18,294)</u>
At 30 June 2018	<u>146,523</u>
NET BOOK VALUE	
At 30 June 2018	<u>67,692</u>
At 30 June 2017	<u>49,398</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2017	
and 30 June 2018	<u>301,092</u>
NET BOOK VALUE	
At 30 June 2018	<u>301,092</u>
At 30 June 2017	<u>301,092</u>

Investment property was valued on an open market basis as at 30 June 2018 by the director.

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	<u>2,640</u>	<u>-</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Amounts owed to group undertakings	17,918	22,018
Taxation and social security	5,587	4,217
Other creditors	974	976
	<u>24,479</u>	<u>27,211</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>70,061</u>	<u>70,061</u>

10. **RESERVES**

Included within retained earnings is an amount of £206,886 (2017 - £206,156) in relation to the fair value revaluation of the investment property which is non distributable.

11. **CONTINGENT LIABILITIES**

The company has given unlimited guarantees to its bankers by way of fixed and floating charges over all of the company assets and undertaking in favour a subsidiary. The bank borrowings of the subsidiary at 30 June 2018 were £272,425 (2017 - £289,958).

12. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The director has made an interest free loan to the company. At the year end the amount due to him was £70,061 (2017 - £70,061). The amount is due after one year.

During the year the Director received no remuneration (2017 - £nil).

The company has received an interest free loan with an entity in which it has a participating interest. The amount owed by the company at the year end was £962 (2017 - £962).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.