

ENVIROMETRICS LIMITED

Abbreviated accounts

for the year ended 30 June 2001

Company registration

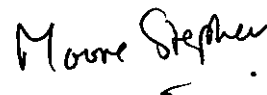
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Accountants' report to the directors

on the unaudited abbreviated accounts
for the year ended 30 June 2001

As described on page 3, the company's directors are responsible for the preparation of the accounts for the year ended 30 June 2001, set out on pages 3 to 5, and the directors consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with the directors' instructions, we have compiled these unaudited abbreviated accounts in order to assist the directors to fulfil their statutory responsibilities, from the accounting records of Envirometrics Limited, and from information and explanations supplied to us.



MOORE STEPHENS

12 Alma Square
Scarborough
YO11 1JU

13 March 2002

Chartered Accountants

ENVIROMETRICS LIMITED

Balance sheet

as at 30 June 2001

	Note	£	£	2000 £	2000 £
Fixed assets					
Tangible assets	2		8,878		6,548
Investment property	3		250,000		250,000
			<u>258,878</u>		<u>256,548</u>
Current assets					
Debtors		3,851		3,734	
Cash at bank and in hand		38,335		33,472	
		<u>42,186</u>		<u>37,206</u>	
Creditors: amounts falling due within one year		8,651		20,815	
Net current assets			<u>33,535</u>		<u>16,391</u>
Net assets			<u>292,413</u>		<u>272,939</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			185,746		185,746
Profit and loss account			106,567		87,093
Equity shareholders' funds			<u>292,413</u>		<u>272,939</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year in question the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 11th March 2002.



P R Bull
Director

ENVIROMETRICS LIMITED

Notes to the accounts

for the year ended 30 June 2001

1 Accounting policies

These accounts have been prepared under the historical cost convention, as modified by the revaluation of freehold property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), adopting the following principal accounting policies.

1.01 Depreciation

Depreciation of fixed assets has been provided at various rates which are anticipated to amortise the cost over the assets' expected useful lives. Indicative annual rates are:—

Plant & machinery (excluding computer equipment)	15% reducing balance basis
Computer equipment	33% straight line basis

1.02 Investment property

In accordance with the Financial Reporting Standard for Smaller Entities the directors have included the company's investment property in the balance sheet at their estimate of open market value. Surpluses on revaluation of investment property are credited to an undistributable investment revaluation reserve.

In common with many other investment companies and in accordance with the Financial Reporting Standard for Smaller Entities, no depreciation has been provided on freehold investment property. This departure from statutory principles is enabled under Section 226(5), Companies Act 1985 for the overriding purpose of presenting a true and fair view.

1.03 Turnover

Turnover comprises rental income, stated net of value added tax.

1.04 Deferred taxation

It is the directors' policy to provide for deferred taxation only to the extent that a liability is anticipated to arise in the foreseeable future.

2 Tangible assets

	Total £
Cost	
As at 30.06.00	20,530
Additions	5,604
Disposals	(2,264)
As at 30.06.01	<u>23,870</u>
Depreciation	
As at 30.06.00	13,982
Provided in year	1,841
Disposals	(831)
As at 30.06.01	<u>14,992</u>
Net book value	
As at 30.06.00	<u>6,548</u>
As at 30.06.01	<u>8,878</u>

ENVIROMETRICS LIMITED

Notes to the accounts

for the year ended 30 June 2001

3 Investment property

Valuation	Freehold property £
As at 30.06.00	250,000
Additions	—
Disposals	—
As at 30.06.01	<u>250,000</u>

4 Share capital

	£	2000 £
Authorised — £1 ordinary shares	<u>1,000</u>	<u>1,000</u>
Issued & fully paid — £1 ordinary shares	<u>100</u>	<u>100</u>

5 Contingent liabilities

The company has given unlimited guarantees to its bankers in favour of Castle Group Limited and its subsidiary companies.

6 Related party transactions

Included in turnover is rent charged to Castle Group Limited of £29,450. P R Bull is a director and major shareholder of Castle Group Limited and Envirometrics Limited.

P R Bull has a joint loan account with his wife P Bull. At the year end there was a balance included in other creditors of £997.