

Abbreviated accounts

for the year ended 30 June 2000

Company registration

England 1 674 821

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Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

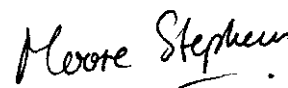
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants' report to the directors

on the unaudited abbreviated accounts
for the year ended 30 June 2000

As described above, the company's directors are responsible for the preparation of the accounts for the year ended 30 June 2000, set out on pages 3 to 5, and the directors consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with the directors' instructions, we have compiled these unaudited abbreviated accounts in order to assist the directors to fulfil their statutory responsibilities, from the accounting records of Envirometrics Limited, and from information and explanations supplied to us.



12 Alma Square
Scarborough
YO11 1JU

MOORE STEPHENS

10 October 2000

Chartered Accountants

ENVIROMETRICS LIMITED

Balance sheet

as at 30 June 2000

	Note	£	£	1999 £	1999 £
Fixed assets					
Tangible assets	2		6,548		9,350
Investment property	3		250,000		304,894
			<u>256,548</u>		<u>314,244</u>
Current assets					
Debtors		3,734		6,684	
Cash at bank and in hand		33,472		1,757	
		<u>37,206</u>		<u>8,441</u>	
Creditors: amounts falling due within one year		20,815		16,608	
Net current assets/(liabilities)			<u>16,391</u>		<u>(8,167)</u>
Total assets less current liabilities			<u>272,939</u>		<u>306,077</u>
Creditors: amounts falling due after more than one year			—		33,776
Net assets			<u>272,939</u>		<u>272,301</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			185,746		194,741
Profit and loss account			87,093		77,460
Equity shareholders' funds			<u>272,939</u>		<u>272,301</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year in question the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 6th October 2000.

P R Bull
Director

Notes to the accounts

for the year ended 30 June 2000

1 Accounting policies

These accounts have been prepared under the historical cost convention, as modified by the revaluation of freehold property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), adopting the following principal accounting policies.

1.01 Depreciation

Depreciation of fixed assets has been provided at various rates which are anticipated to amortise the cost over the assets' expected useful lives. Indicative annual rates are:—

Plant & machinery (excluding computer equipment)	15% reducing balance basis
Computer equipment	33% straight line basis

1.02 Investment property

In accordance with the Financial Reporting Standard for Smaller Entities the directors have included the company's investment property in the balance sheet at their estimate of open market value. Surpluses on revaluation of investment property are credited to an undistributable investment revaluation reserve.

In common with many other investment companies and in accordance with the Financial Reporting Standard for Smaller Entities, no depreciation has been provided on freehold investment property. This departure from statutory principles is enabled under Section 226(5), Companies Act 1985 for the overriding purpose of presenting a true and fair view.

1.03 Turnover

Turnover comprises rental income, stated net of value added tax.

1.04 Deferred taxation

It is the directors' policy to provide for deferred taxation only to the extent that a liability is anticipated to arise in the foreseeable future.

2 Tangible assets

Cost	Total £
As at 30.06.99	21,610
Additions	—
Disposals	(1,080)
As at 30.06.00	<u>20,530</u>
Depreciation	
As at 30.06.99	12,260
Provided in year	2,238
Disposals	(516)
As at 30.06.00	<u>13,982</u>
Net book value	
As at 30.06.99	<u>9,350</u>
As at 30.06.00	<u>6,548</u>

Notes to the accounts

for the year ended 30 June 2000

3 Investment property

Valuation	Freehold property £
As at 30.06.99	304,894
Additions	—
Disposals	(54,894)
As at 30.06.00	<u>250,000</u>

4 Creditors: repayable wholly or in part after more than five years	£	1999 £
Bank loan :-		
instalments due within one to two years	—	3,967
instalments due within two to five years	—	14,371
instalments due thereafter	—	15,438
	<u>—</u>	<u>33,776</u>

5 Share capital	£	1999 £
Authorised — £1 ordinary shares	<u>1,000</u>	<u>1,000</u>
Issued & fully paid — £1 ordinary shares	<u>100</u>	<u>100</u>

6 Contingent liabilities

The company has given unlimited guarantees to its bankers in favour of Castle Group Limited and its subsidiary companies.

7 Related party transactions

Included in turnover is rent charged to Castle Group Limited of £29,450. P R Bull is a director and major shareholder of Castle Group Limited and Envirometrics Limited.