

Registered number
01671421

Fullbrook Systems Limited

Abbreviated Accounts

31 March 2012

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14/07/2012

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COMPANIES HOUSE

Fullbrook Systems Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

01671421

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	10,692	13,943
Current assets			
Stocks		39,486	38,838
Debtors		148,395	89,625
Cash at bank and in hand		428,635	358,893
		<u>616,516</u>	<u>487,356</u>
Creditors, amounts falling due within one year		<u>(276,456)</u>	<u>(204,125)</u>
Net current assets		340,060	283,231
Total assets less current liabilities		<u>350,752</u>	<u>297,174</u>
Provisions for liabilities		(242)	(718)
Net assets		<u>350,510</u>	<u>296,456</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		350,410	296,356
Shareholders' funds		<u>350,510</u>	<u>296,456</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


C. J. Humphreys
Director

Approved by the board on 28 June 2012

Fullbrook Systems Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25%	reducing balance
Office equipment	20%	reducing balance
Computer equipment	-	straight line over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Fullbrook Systems Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Tangible fixed assets

£

Cost

At 1 April 2011

59,877

Additions

447

At 31 March 2012

60,324

Depreciation

At 1 April 2011

45,934

Charge for the year

3,698

At 31 March 2012

49,632

Net book value

At 31 March 2012

10,692

At 31 March 2011

13,943

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

100

100

100