Report of the Directors and

Financial Statements for the Year Ended 31 December 2003

for

MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

AS465TKU
A21
COMPANIES HOUSE
0192
20/03/04

MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

Contents of the Financial Statements
for the Year Ended 31 December 2003

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	6

MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

Company Information
for the Year Ended 31 December 2003

DIRECTORS:	Miss C Readings J C Newland Mrs L P Harris Miss L C Mundinano
SECRETARY:	D Tomlin
REGISTERED OFFICE:	4 Glamorgan Road Cheltenham GL51 3JF
REGISTERED NUMBER:	1667621 (England and Wales)
ACCOUNTANTS:	David Tomlin & Co Chartered Certified Accountants 4 Glamorgan Road Cheltenham Gloucestershire GL51 3JF

MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

Report of the Directors
for the Year Ended 31 December 2003

The directors present their report with the financial statements of the company for the year ended 31 December 2003.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the management and maintenance of Malvern Hill House.

DIRECTORS
The directors during the year under review were:

N R Mitchell	- resigned 28.4.03
Miss C Readings	
J C Newland	
Mrs L P Harris	
Miss L C Mundinano	- appointed 28.4.03

The beneficial interests of the directors holding office on 31 December 2003 in the issued share capital of the company were as follows:

	31.12.03	1.1.03 or date of appointment if later
Ordinary £1 shares		
Miss C Readings	1	1
J C Newland	1	1
Mrs L P Harris	1	1
Miss L C Mundinano	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D Tomlin - Secretary

16 March 2004

MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

Profit and Loss Account
for the Year Ended 31 December 2003

	Notes	31.12.03	31.12.02
		£	£
TURNOVER		7,150	6,240
Administrative expenses		6,507	10,554
OPERATING PROFIT/(LOSS)	2	643	(4,314)
Interest receivable and similar income		142	136
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		785	(4,178)
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		785	(4,178)
Retained profit brought forward		10,451	14,629
RETAINED PROFIT CARRIED FORWARD		£11,236	£10,451

The notes form part of these financial statements

MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

Balance Sheet
31 December 2003

	Notes	31.12.03 £	31.12.02 £
CURRENT ASSETS:			
Debtors	3	-	240
Cash at bank and in hand		11,874	11,099
		11,874	11,339
CREDITORS: Amounts falling due within one year	4	625	875
NET CURRENT ASSETS:		11,249	10,464
TOTAL ASSETS LESS CURRENT LIABILITIES:		£11,249	£10,464
CAPITAL AND RESERVES:			
Called up share capital	5	13	13
Profit and loss account		11,236	10,451
SHAREHOLDERS' FUNDS:		£11,249	£10,464

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs L P Harris - Director

Approved by the Board on 16 March 2004

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

2. OPERATING PROFIT/(LOSS)

The operating profit (2002 - operating loss) is stated after charging:

	31.12.03 £	31.12.02 £
Directors' emoluments and other benefits etc	-	-

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.03 £	31.12.02 £
Debtors	-	240

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.03 £	31.12.02 £
Other creditors	625	875

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03 £	31.12.02 £
13	Ordinary	£1	13	13