

Report of the Directors and
Financial Statements for the Year Ended 31 December 2002
for
MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD



MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

Company Information
for the Year Ended 31 December 2002

DIRECTORS:

N R Mitchell
Miss C Readings
J C Newland
Mrs L P Harris

SECRETARY:

D Tomlin FCCA

REGISTERED OFFICE:

4 Glamorgan Road
Cheltenham
GL51 3JF

REGISTERED NUMBER:

1667621 (England and Wales)

ACCOUNTANTS:

David Tomlin & Co
Chartered Certified Accountants
4 Glamorgan Road
Cheltenham
Gloucestershire
GL51 3JF

MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

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for the Year Ended 31 December 2002

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MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

Report of the Directors
for the Year Ended 31 December 2002

The directors present their report with the financial statements of the company for the year ended 31 December 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and maintenance of Malvern Hill House.

DIRECTORS

The directors during the year under review were:

N R Mitchell
Miss C Readings
J C Newland
Mrs L P Harris

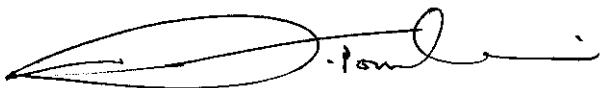
- appointed 2.4.02

The beneficial interests of the directors holding office on 31 December 2002 in the issued share capital of the company were as follows:

	31.12.02	1.1.02 or date of appointment if later
Ordinary £1 shares		
N R Mitchell	1	1
Miss C Readings	1	1
J C Newland	1	1
Mrs L P Harris	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Tomlin FCCA - SECRETARY

Dated: 3 April 2003

• **MALVERN HILL HOUSE**
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

Profit and Loss Account
for the Year Ended 31 December 2002

		31.12.02	31.12.01
	Notes	£	£
TURNOVER		6,240	6,240
Administrative expenses		10,554	3,596
OPERATING (LOSS)/PROFIT	2	(4,314)	2,644
Interest receivable and similar income		136	265
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,178)	2,909
Tax on (loss)/profit on ordinary activities		-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(4,178)	2,909
Retained profit brought forward		14,629	11,720
RETAINED PROFIT CARRIED FORWARD		<u>£10,451</u>	<u>£14,629</u>

The notes form part of these financial statements

• **MALVERN HILL HOUSE**
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

Balance Sheet
31 December 2002

		31.12.02	31.12.01
	Notes	£	£
CURRENT ASSETS:			
Debtors	3	240	-
Cash at bank and in hand		11,099	15,347
		11,339	15,347
CREDITORS: Amounts falling due within one year	4	875	705
NET CURRENT ASSETS:		10,464	14,642
TOTAL ASSETS LESS CURRENT LIABILITIES:		£10,464	£14,642
CAPITAL AND RESERVES:			
Called up share capital	5	13	13
Profit and loss account		10,451	14,629
SHAREHOLDERS' FUNDS:		£10,464	£14,642

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Lesley P Harris

Mrs L P Harris - DIRECTOR

Approved by the Board on 3 April 2003

The notes form part of these financial statements

MALVERN HILL HOUSE
(CHELTENHAM) RESIDENTS ASSOCIATION LTD

Notes to the Financial Statements
for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. OPERATING (LOSS)/PROFIT

The operating loss (2001 - operating profit) is stated after charging:

	31.12.02 £	31.12.01 £
Directors' emoluments and other benefits etc	- ==	- ==

**3. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.02 £	31.12.01 £
Debtors	240 ==	- ==

**4. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.02 £	31.12.01 £
Other creditors	875 ==	705 ==

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
13	Ordinary	£1	13 ==	13 ==