MADISON COURT RESIDENTS ASSOCIATION LIMITED

(A company limited by guarantee having no share capital)

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2003

Company No. 1663921 (England and W

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A17 11/04/03
COMPANIES HOUSE

MADISON COURT RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2003

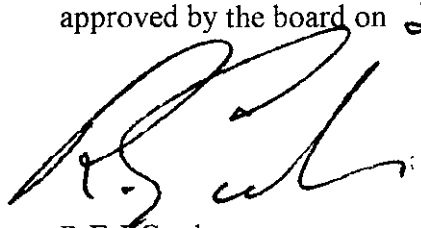
	Notes	2003 £	2002 £
Current assets			
Debtors		3,731	2,225
Cash at bank and in hand		8,352	7,325
Building Society deposit		1,730	1,723
		13,813	11,273
Creditors: Amounts falling due within one year		1,135	499
Net current assets		12,678	10,774
Total assets less current liabilities		12,678	10,774
Creditors: Amounts falling due after more than one year		-	-
Net assets		£12,678	£10,774
Capital and reserves			
Fund A		9,996	9,037
Fund B		2,682	1,737
Accumulated fund		£12,678	£10,774

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2), to obtain an audit for the year ended 31 January 2003. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 January 2003 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

MADISON COURT RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2003

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 2nd April 2003 and signed on its behalf.



R E J Gardner
Director

The notes on page 3 form part of these financial statements

MADISON COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises of annual maintenance charges to residents.

2. Share capital

The company is a company limited by guarantee and thus has no share capital.