

MADISON COURT RESIDENTS ASSOCIATION LIMITED

(A company limited by guarantee having no share capital)

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002



Company No. 1663921 (England and Wales)

MADISON COURT RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2002

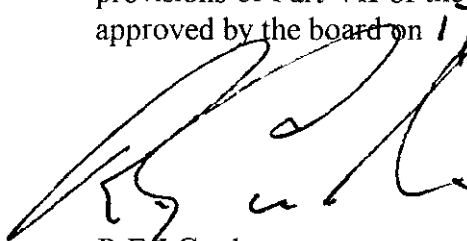
	<u>Notes</u>	<u>2002</u>	<u>2001</u>
		<u>£</u>	<u>£</u>
Current assets			
Debtors		2,225	1,336
Cash at bank and in hand		7,325	4,837
Building Society deposit		<u>1,723</u>	<u>1,701</u>
		11,273	8,274
Creditors: Amounts falling due within one year		<u>499</u>	<u>354</u>
Net current assets		<u>10,774</u>	<u>7,520</u>
Total assets less current liabilities		10,774	7,520
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>-</u>
Net assets		<u>£10,774</u>	<u>£7,520</u>
Capital and reserves			
Fund A		9,037	6,390
Fund B		<u>1,737</u>	<u>1,130</u>
Accumulated fund		<u>£10,774</u>	<u>£7,520</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2), to obtain an audit for the year ended 31 January 2002. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 January 2002 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

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The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 17th October 2002 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'R E J Gardner', is written over the text of the approval statement.

R E J Gardner
Director

The notes on page 3 form part of these financial statements

MADISON COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover comprises of annual maintenance charges to residents.

2. Share capital

The company is a company limited by guarantee and thus has no share capital.