

MADISON COURT RESIDENTS ASSOCIATION LIMITED

(A company limited by guarantee having no share capital)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000



Company No. 1663921 (England and Wales)

MADISON COURT RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors:

R E J Gardner
Mrs N Beck
J Metherell
M Ball

Secretary:

C R Daniells

Company Number:

1663921
(England and Wales)

Registered Office:

Richmond Court
94 Botley Road
Park Gate
Southampton
SO31 7BA

Reporting Accountant:

D A Creal FCA
Chartered Accountant
Peterkin House
76 Botley Road
Swanwick
Southampton
SO31 7BA

MADISON COURT RESIDENTS ASSOCIATION LIMITED

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The following pages do not form part of the statutory accounts:

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MADISON COURT RESIDENTS ASSOCIATION LIMITED

Directors' Report for the year ended 31 January 2000

The directors present their report and the financial statements for the year ended 31 January 2000.

Principal activity

The company's principal activity continues to be that of a residents association.

Directors

The directors at 31 January 2000 were as follows:

R E J Gardner
Mrs N Beck
J Metherell
M Ball

The directors retire by rotation and, being eligible, offer themselves for re-election.

Small company rules

This report has been prepared in accordance with the special provisions of the Companies Act 1985 relating to small companies.

This report was approved by the board on 11 MAY 2000 and signed on its behalf.



C R Daniells
Secretary

MADISON COURT RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
Turnover	1	8,050	7,987
Administrative expenses		<u>6,536</u>	<u>5,605</u>
Profit on ordinary activities before interest		1,514	2,382
Interest receivable		<u>41</u>	<u>41</u>
Profit on ordinary activities before taxation		1,555	2,423
Taxation on profit on ordinary activities	3	<u>9</u>	<u>9</u>
Profit on ordinary activities after taxation		1,546	2,414
Dividends		<u>-</u>	<u>-</u>
Retained profit for the year		1,546	2,414
Retained profit brought forward		<u>6,232</u>	<u>3,818</u>
Retained profit carried forward		<u>£7,778</u>	<u>£6,232</u>

The notes on pages 6 to 7 form part of these financial statements.

MADISON COURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 JANUARY 2000

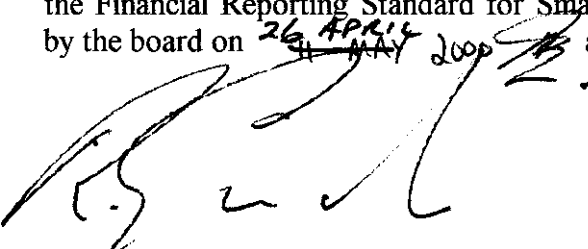
	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
Current assets			
Debtors	4	1,308	1,855
Cash at bank and in hand		5,322	3,194
Building Society deposit		<u>1,680</u>	<u>1,640</u>
		8,310	6,689
Creditors: amounts falling due within one year	5	<u>532</u>	<u>457</u>
Net current assets		<u>7,778</u>	<u>6,232</u>
Total assets less current liabilities		7,778	6,232
Creditors: amounts falling due after more than one year		—	—
Net assets		<u>£7,778</u>	<u>£6,232</u>
Capital and reserves			
Fund A		5,894	3,989
Fund B		<u>1,884</u>	<u>2,243</u>
Accumulated fund	7	<u>£7,778</u>	<u>£6,232</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of s.249A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 31 January 2000 has been deposited under s.249B of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

MADISON COURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 JANUARY 2000

The financial statements, which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999) were approved by the board on ^{26 APRIL}~~4 MAY~~ 2000 and signed on its behalf.



R E J GARDNER
Director

The notes on pages 6 to 7 form part of these financial statements

MADISON COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover comprises of annual maintenance charges to residents.

2. Operating profit

The operating profit is stated after charging:

	<u>2000</u>	<u>1999</u>
	£	£
Accountant's remuneration	<u>£335</u>	<u>£323</u>

3. Taxation

	<u>2000</u>	<u>1999</u>
	£	£
UK Current year taxation		
UK Corporation Tax at 21% (1999 – 21%)	<u>£ 9</u>	<u>£ 9</u>

4. Debtors

	<u>2000</u>	<u>1999</u>
	£	£
Due within one year		
Outstanding fees	-	602
Insurance prepaid	<u>1,308</u>	<u>1,254</u>
	<u>£1,308</u>	<u>£1,856</u>

5. Creditors: amounts falling due within one year

	<u>2000</u>	<u>1999</u>
	£	£
Accruals and deferred income	335	323
Corporation tax	18	9
Other creditors	<u>179</u>	<u>125</u>
	<u>£532</u>	<u>£457</u>

MADISON COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000

6. Share capital

The company is a company limited by guarantee and thus has no share capital.

7. Movement on accumulated fund

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Profit for the year	1,546	2,414
Less: Dividends	<u>-</u>	<u>-</u>
Opening accumulated fund	1,546	2,414
	<u>6,232</u>	<u>3,818</u>
Closing accumulated fund	<u>£7,778</u>	<u>£6,232</u>