1662221

Registered

SWANSTON PROPERTY (HARROGATE) LIMITED

DIRECTORS REPORT

The directors present their report and Statement of Accounts for the year ended 31 March 2000.

PRINCIPAL ACTIVITIES

Your Company has carried out the business of property management. Charges are made to match expenses.

RESULTS

There was no profit or loss for the year

DIRECTORS

Mr B Fasnacht
Mrs J Butler
Mrs I Wray

DIRECTORS INTERESTS IN SHARES

	2000	1999
Mr B Fasnacht	1	1
Mrs J Butler	1	1
Mrs I Wray	1	1
	3	3

AUDITORS

In accordance with the Companies Act 1985, Section 384, a resolution proposing the re-appointment of Messrs Howard, Reynolds & Co as Auditors to the Company, will be put to the Annual General Meeting.

By Order of the Board
J Butler
Secretary

18 Coppice Gate
HARROGATE
2 May 2000

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A18 0244
COMPANIES HOUSE 03/06/00

SWANSTON PROPERTY (HARROGATE) LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MARCH 2000

			1999	
Ground Rents		1520		1500
Wayleave		5		5
Contributions to Common Service & Maintenance	32700		32960	
Adjustment in Respect of Past Year	(19477)	3223	(26222)	6738
		14748		8243
Less: Property Expenses				
Insurance	5286		4411	
Repairs and Renewals	18410		7706	
Window Cleaning	330		330	
Electricity	649		698	
Caretakers Wages & National Insurance	10855		10051	
Depreciation	205	35735	155	23352
		(20987)		(15109)
Less: Administration Expenses				
Management Fees	-		(306)	
Management Salaries	2167		2515	
Meeting Expenses	104		69	
Stationery & Postage	141		31	
Telephone	476		406	
Audit and Accountancy	800		750	
Bank Charges	368		380	
Petrol & Mower Repairs	236		267	
Sundries	245	4537	450	4563
		(25524)		(19672)
Less: Bank Interest Received		106		247
		(25418)		(19425)
Add: Corporation Tax		33		52
Contributions to be Adjusted		£(25385)		(19477)

SWANSTON PROPERTY (HARROGATE) LIMITED

PROFIT AND LOSS ACCOUNT
FOR YEAR ENDED 31 MARCH 2000

		1999
Operating Income	106	247
Less: Interest Received		
Bank	(106)	(247)
Building Society	-	-
	-	-
Profit for the Year Before Tax	-	-
Taxation	-	-
Profit for the Year After Tax	-	-

SWANSTON PROPERTY (HARROGATE) LIMITED

BALANCE SHEET AS AT 31 MARCH 2000

			1999	
FIXED ASSETS				
Tangible Assets:				
Land and Buildings		1		1
Equipment		614		464
		615		465
CURRENT ASSETS				
Debtors	25385		19617	
Cash at Bank and in Hand	7784		13700	
	33169		33317	
LESS: CURRENT LIABILITIES				
Creditors due within one Year	2250		2248	
NET CURRENT ASSETS		30919		31069
NET ASSETS		£31534		£31534
CAPITAL AND RESERVE				
Called up Share Capital		78		78
Capital Reserve		31456		31456
		£31534		£31534

B F Fasnacht
J C Butler
} Directors

REPORT OF THE AUDITORS TO THE MEMBERS

We have audited the Accounts in accordance with approved auditing standards. In our opinion the Accounts give a true and fair view of the Company's affairs at 31 March 2000 and of the result for the year then ended and comply with the Companies Act 1985.

Howard Reynolds & Co
Certified Accountants

1 Granville Road
HARROGATE
2 May 2000

SWANSTON PROPERTY (HARROGATE) LIMITED

STATEMENT OF ACCOUNTING POLICIES FOR YEAR ENDED 31 MARCH 2000

1) BASIS OF ACCOUNTING

The Accounts have been prepared under the Historical Costs Convention.

2) FIXED ASSETS

Land and Buildings are shown at cost.

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2000

1) TANGIBLE ASSETS

	Garden Equipment	Freehold Land	Total
Cost as at 31 March 1999	2739	1	2740
Disposals at Cost	270	-	270
Additions at Cost	625	-	625
Cost as at 31 March 2000	3094	1	3095
Depreciation Charges for the Year	205	-	205
Depreciation as at 31 March 2000	2480	-	2480
Book Value as at 31 March 2000	614	1	615
Book Value as at 31 March 1999	464	1	465

2) DEBTORS

	2000	1999
Trade Debtors	25385	19477
Other Debtors	-	140
	£25385	£19617

3) CREDITORS DUE WITHIN ONE YEAR

	1993	1943
Trade Creditors	1993	1943
Other Tax and Social Security Costs	192	220
Corporation Tax	21	54
Accruals	44	31
	£2250	£2248

4) SHARE CAPITAL

Authorised: In Ordinary Shares of £1 each	£78	£78
Allotted, Issued and Fully Paid	£78	£78

5) CAPITAL RESERVE

Balance Brought Forward	£31456	£31456

6) OPERATING INCOME

This is rent and tenants' contributions net of expenses
It is stated after charging the following expenses:

Wages and Fees	10638	9696
Social Security Costs	217	355
	£10855	£10051
Fees paid to Directors	Nil	Nil
Average Number of Employees, including Directors	4	4
Auditors Renumeration	£800	£750

7) TAXATION

Income tax has not been deducted at source from bank interest received and £21 has been provided for Corporation Tax payable.