

Company Registration No. 01661663 (England and Wales)

HOBSON PARAGON (UK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

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HOBSON PARAGON (UK) LIMITED

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HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		167,126		159,842
Current assets					
Stocks		58,416		58,765	
Debtors		75,980		77,569	
Cash at bank and in hand		5,022		5,349	
		139,418		141,683	
Creditors: amounts falling due within one year	3	(126,843)		(107,454)	
Net current assets			12,575		34,229
Total assets less current liabilities			179,701		194,071
Creditors: amounts falling due after more than one year			(54,935)		(59,202)
Provisions for liabilities			(4,755)		(2,629)
			120,011		132,240
Capital and reserves					
Called up share capital	4		2,000		2,000
Profit and loss account			118,011		130,240
Shareholders' funds			120,011		132,240

HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 October 2016



T Grainger
Director

Company Registration No. 01661663

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on straight line
Computer Equipment	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	336,081
Additions	14,961
At 31 August 2016	351,042
Depreciation	
At 1 September 2015	176,239
Charge for the year	7,677
At 31 August 2016	183,916
Net book value	
At 31 August 2016	167,126
At 31 August 2015	159,842

3 Creditors: amounts falling due within one year

The bank loan and overdraft are secured on the property at Commercial Way.

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

4	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	1,998 Ordinary shares of £1 each	1,998	1,998
	1 A Ordinary shares of £1 each	1	1
	1 B Ordinary shares of £1 each	1	1
		2,000	2,000