

Company Registration No. 01661663 (England and Wales)

HOBSON PARAGON (UK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

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HOBSON PARAGON (UK) LIMITED

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HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	159,842	165,944
Current assets			
Stocks		58,765	64,199
Debtors		77,569	85,500
Cash at bank and in hand		5,349	18,445
		<u>141,683</u>	<u>168,144</u>
Creditors: amounts falling due within one year	3	(107,454)	(127,012)
Net current assets		<u>34,229</u>	<u>41,132</u>
Total assets less current liabilities		<u>194,071</u>	<u>207,076</u>
Creditors: amounts falling due after more than one year		(59,202)	(73,090)
Provisions for liabilities		(2,629)	(3,154)
		<u>132,240</u>	<u>130,832</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		130,240	128,832
Shareholders' funds		<u>132,240</u>	<u>130,832</u>

HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2015

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 January 2016



T Grainger
Director

Company Registration No. 01661663

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on straight line
Computer Equipment	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

Tangible assets

Cost

At 1 September 2014 & at 31 August 2015

£
336,081

Depreciation

At 1 September 2014

170,137

Charge for the year

6,102

At 31 August 2015

176,239

Net book value

At 31 August 2015

159,842

At 31 August 2014

165,944

3 Creditors: amounts falling due within one year

The bank loan and overdraft are secured on the property at Commercial Way.

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

4	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	1,998 Ordinary shares of £1 each	1,998	1,998
	1 A Ordinary shares of £1 each	1	1
	1 B Ordinary shares of £1 each	1	1
		<u>2,000</u>	<u>2,000</u>