

5
Company Registration No. 01661663 (England and Wales)

HOBSON PARAGON (UK) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

TUESDAY



A41FZVRC

A08

17/02/2015

#338

COMPANIES HOUSE

HOBSON PARAGON (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		165,944		170,100
Current assets					
Stocks		64,199		63,840	
Debtors		85,500		82,662	
Cash at bank and in hand		18,445		1,446	
		168,144		147,948	
Creditors: amounts falling due within one year	3	(127,012)		(127,469)	
Net current assets			41,132		20,479
Total assets less current liabilities			207,076		190,579
Creditors: amounts falling due after more than one year			(73,090)		(55,758)
Provisions for liabilities			(3,154)		(3,300)
			130,832		131,521
Capital and reserves					
Called up share capital	4	2,000		2,000	
Profit and loss account		128,832		129,521	
Shareholders' funds			130,832		131,521

HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2014

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 February 2015



T Grainger
Director

Company Registration No. 01661663

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on straight line
Computer Equipment	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

Tangible assets

Cost

At 1 September 2013	£ 333,519
Additions	2,562

At 31 August 2014	336,081
-------------------	---------

Depreciation

At 1 September 2013	163,419
Charge for the year	6,718

At 31 August 2014	170,137
-------------------	---------

Net book value

At 31 August 2014	165,944
-------------------	---------

At 31 August 2013	170,100
-------------------	---------

3 Creditors: amounts falling due within one year

The bank loan and overdraft are secured on the property at Commercial Way.

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

4	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	1,998 Ordinary shares of £1 each	1,998	1,998
	1 A Ordinary shares of £1 each	1	1
	1 B Ordinary shares of £1 each	1	1
		<u>2,000</u>	<u>2,000</u>
