

HOBSON PARAGON (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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HOBSON PARAGON (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		170,100		179,021
Current assets					
Stocks		63,840		61,432	
Debtors		82,662		72,305	
Cash at bank and in hand		1,446		7,982	
		<u>147,948</u>		<u>141,719</u>	
Creditors: amounts falling due within one year	3	<u>(127,469)</u>		<u>(112,917)</u>	
Net current assets			<u>20,479</u>		<u>28,802</u>
Total assets less current liabilities			<u>190,579</u>		<u>207,823</u>
Creditors: amounts falling due after more than one year			(55,758)		(69,846)
Provisions for liabilities			<u>(3,300)</u>		<u>(4,100)</u>
			<u>131,521</u>		<u>133,877</u>
Capital and reserves					
Called up share capital	4		2,000		2,000
Profit and loss account			129,521		131,877
Shareholders' funds			<u>131,521</u>		<u>133,877</u>

HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2013

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 March 2014



T Grainger
Director

Company Registration No. 01661663

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on straight line
Computer Equipment	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2012	339,964
Disposals	(6,445)
At 31 August 2013	333,519
Depreciation	
At 1 September 2012	160,943
On disposals	(4,829)
Charge for the year	7,305
At 31 August 2013	163,419
Net book value	
At 31 August 2013	170,100
At 31 August 2012	179,021

3 Creditors: amounts falling due within one year

The bank loan and overdraft are secured on the property at Commercial Way.

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

4	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1,998 Ordinary shares of £1 each	1,998	1,998
	1 A Ordinary shares of £1 each	1	1
	1 B Ordinary shares of £1 each	1	1
		2,000	2,000