

HOBSON PARAGON (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

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HOBSON PARAGON (UK) LIMITED

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HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		200,063		207,744
Current assets					
Stocks		50,821		42,685	
Debtors		74,372		81,686	
		125,193		124,371	
Creditors: amounts falling due within one year	3	(116,595)		(129,687)	
Net current assets/(liabilities)			8,598		(5,316)
Total assets less current liabilities			208,661		202,428
Creditors: amounts falling due after more than one year	4		(93,057)		(98,084)
Provisions for liabilities			(3,300)		(3,700)
			112,304		100,644
Capital and reserves					
Called up share capital	5		2,000		2,000
Profit and loss account			110,304		98,644
Shareholders' funds			112,304		100,644

HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for Issue on 17 December 2008



F French
Director

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on straight line
Computer Equipment	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2007	331,749
Additions	6,445
Disposals	(8,686)
At 31 August 2008	329,508
Depreciation	
At 1 September 2007	124,005
On disposals	(7,332)
Charge for the year	12,772
At 31 August 2008	129,445
Net book value	
At 31 August 2008	200,063
At 31 August 2007	207,744

3 Creditors: amounts falling due within one year

The bank loan and overdraft are secured on the property at Commercial Way.

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

4	Creditors: amounts falling due after more than one year	2008	2007
		£	£
Analysis of loans repayable in more than five years			
	Total amounts repayable by instalments which are due in more than five years	20,925	28,304
5	Share capital	2008	2007
		£	£
Authorised			
	10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid			
	2,000 Ordinary shares of £1 each	2,000	2,000