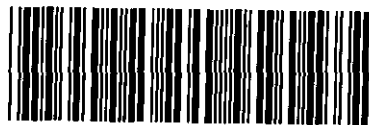


HOBSON PARAGON (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006

TUESDAY



AVTTWLHP

A27

19/12/2006

528

COMPANIES HOUSE

HOBSON PARAGON (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HOBSON PARAGON (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		199,876		211,560
Current assets					
Stocks		36,544		27,722	
Debtors		64,800		68,008	
		<u>101,344</u>		<u>95,730</u>	
Creditors: amounts falling due within one year	3	<u>(108,332)</u>		<u>(103,408)</u>	
Net current liabilities			(6,988)		(7,678)
Total assets less current liabilities			<u>192,888</u>		<u>203,882</u>
Creditors: amounts falling due after more than one year	4		(100,900)		(117,790)
Provisions for liabilities			<u>(3,000)</u>		<u>(3,400)</u>
			88,988		82,692
Pension scheme liability			-		-
			<u>88,988</u>		<u>82,692</u>
Capital and reserves					
Called up share capital	5		2,000		2,000
Profit and loss account			86,988		80,692
Shareholders' funds			<u>88,988</u>		<u>82,692</u>

HOBSON PARAGON (UK) LIMITED

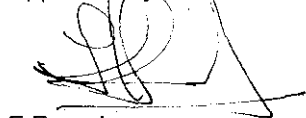
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 November 2006



F French
Director

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on straight line
Computer Equipment	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2005 & at 31 August 2006	314,602
Depreciation	
At 1 September 2005	103,043
Charge for the year	11,683
At 31 August 2006	114,726
Net book value	
At 31 August 2006	199,876
At 31 August 2005	211,560

3 Creditors: amounts falling due within one year

The bank loan and overdraft are secured on the property at Commercial Way.

HOBSON PARAGON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2006

4	Creditors: amounts falling due after more than one year	2006	2005
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

33,351	10,491

5	Share capital	2006	2005
		£	£

Authorised

10,000 Ordinary shares of £1 each

10,000	10,000

Allotted, called up and fully paid

2,000 Ordinary shares of £1 each

2,000	2,000