

Company Registration No. 1661663 (England and Wales)

HOBSON PARAGON (UK) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2000



A32
COMPANIES HOUSE

W4HJIT1XJW

0879
29/06/01

HOBSON PARAGON (UK) LTD

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 5

HOBSON PARAGON (UK) LTD

ACCOUNTANTS' REPORT TO THE REGISTRAR OF COMPANIES

The following reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 5) have been prepared.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2000, set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Dains

28 June 2001

Chartered Accountants

The Hollies
Church Street
Rugeley
Staffordshire
WS15 2AB

HOBSON PARAGON (UK) LTD

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		201,274		208,554
Current assets					
Stocks		23,227		32,318	
Debtors		64,511		53,987	
Cash at bank and in hand		3,089		3,174	
		<u>90,827</u>		<u>89,479</u>	
Creditors: amounts falling due within one year		<u>(73,886)</u>		<u>(77,607)</u>	
Net current assets			16,941		11,872
Total assets less current liabilities			<u>218,215</u>		<u>220,426</u>
Creditors: amounts falling due after more than one year	3		<u>(201,042)</u>		<u>(195,294)</u>
			<u>17,173</u>		<u>25,132</u>
Capital and reserves					
Called up share capital	4		2,000		2,000
Profit and loss account			15,173		23,132
Shareholders' funds			<u>17,173</u>		<u>25,132</u>

HOBSON PARAGON (UK) LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2000

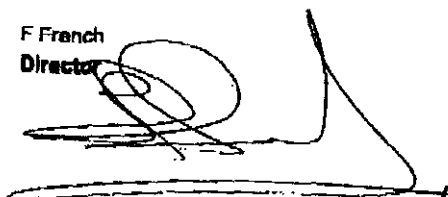
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 June 2001

F French
Director

A handwritten signature in black ink, appearing to be 'F French', written over a horizontal line. The signature is stylized with a large loop and a long horizontal stroke.

HOBSON PARAGON (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on straight line
Computer Equipment	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 1999 & at 31 August 2000	6,750	281,263	288,013
Depreciation			
At 1 September 1999	6,750	72,709	79,459
Charge for the year	-	7,280	7,280
At 31 August 2000	6,750	79,989	86,739
Net book value			
At 31 August 2000	-	201,274	201,274
At 31 August 1999	-	208,554	208,554

3 Creditors: amounts falling due after more than one year

	2000 £	1999 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	56,725	31,475
Not wholly repayable within five years other than by instalments	93,896	95,146

HOBSON PARAGON (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2000

4	Share capital	2000 £	1999 £
	Authorised		
	10,000 Ordinary shares of £ 1 each	10,000	10,000
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £ 1 each	2,000	2,000