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DOWNLANDS ROAD OWNERS COMPANY LIMITED

ANNUAL REPORT AND ACCOUNTS

1ST JANUARY 2000 TO 31ST DECEMBER 2000

Company Registered Number - 1660021



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DOWNLANDS ROAD OWNERS COMPANY LIMITED

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DOWNLANDS ROAD OWNERS COMPANY LIMITED

COMPANY DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2000

Registered office:	28 Broadleas Road Devizes Wiltshire SN10 5DG
Directors:	Mrs J. Haxby W. E. J. Woods R. Greenaway D. Neate (Deceased 02/05/2000) Mrs E. M. Ward P. Gough
Secretary:	D. W. Francis
Accountants:	David Owen & Co 17 Market Place Devizes Wiltshire SN10 1BA
Bankers:	Lloyds TSB Bank plc 38 Market Place Devizes Wiltshire SN10 1JD
Company registration number:	1660021

DOWNLANDS ROAD OWNERS COMPANY LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2000

The directors present their report to the members, together with the annual accounts for the year ended 31st December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company, which is unchanged since last year, is the management of the mutual services of lease holders of the flats at Downlands Road, Devizes.

DIRECTORS

The directors of the company and their interests in shares of the company are set out below. There were no changes in the composition of the board of directors during the year.

	31st December 2000	31st December 1999
Mrs J. Haxby	1	1
W. E. J. Woods	1	1
R. Greenaway	1	1
D. Neate (Deceased 02/05/2000)	-	1
Mrs E. M. Ward	1	1
P. Gough	1	1

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 12th April 2001 and signed on their behalf by:



D. W. Francis, (Secretary)

DOWNLANDS ROAD OWNERS COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2000

	Notes	2000 £	1999 £
TURNOVER		15,865	15,749
Administrative expenses		13,660	20,263
		2,205	(4,514)
Other operating income		173	41
OPERATING PROFIT/(LOSS)	**2**	2,378	(4,473)
Interest receivable		190	314
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,568	(4,159)
Tax on (loss)/profit on ordinary activities	**4**	24	(259)
RETAINED PROFIT/(LOSS) TRANSFERRED (FROM)/TO RESERVES	**9**	2,544	(3,900)

The notes on pages 5 to 7 form an integral part of these accounts.

DOWNLANDS ROAD OWNERS COMPANY LIMITED

BALANCE SHEET
AS AT 31ST DECEMBER 2000

	Notes	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible assets	5		1,648		688
CURRENT ASSETS					
Debtors	6	183		82	
Cash at bank and in hand		7,612		8,795	
		7,795		8,877	
CREDITORS - Amounts falling due within one year	7	(609)		(3,275)	
NET CURRENT ASSETS			7,186		5,602
TOTAL ASSETS LESS CURRENT LIABILITIES			8,834		6,290
CAPITAL AND RESERVES					
Called up share capital	8		36		36
Profit and loss account	9		8,798		6,254
SHAREHOLDERS' FUNDS			8,834		6,290

For the year ended 31st December 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibiity for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (loss) for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 12th April 2001 and signed on their behalf by:

D. Woods
.....

Directors

E. M. Ward
.....

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention
The accounts are prepared under the historical cost convention.

Turnover
Represents the amounts derived from the provision of services during the year.

Depreciation of tangible fixed assets
Is provided at the following rates in order to write off each asset over its estimated useful life:

Equipment:	15% per annum on written down balance

2. OPERATING PROFIT/(LOSS)

	2000 £	1999 £
The operating (loss)/profit is stated after charging		
Depreciation on tangible fixed assets	290	116

3. DIRECTORS REMUNERATION AND TRANSATIONS INVOLVING DIRECTORS AND OTHER RELATED PARTIES

During the year £658 was paid to W. E. J. Woods for general services and £864 was paid to P. Gough for cleaning services.

4. TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

	2000 £	1999 £
Corporation tax	24	64
Adjustment to previous years	-	(323)
	24	(259)

5. TANGIBLE FIXED ASSETS

	Equipment £
Cost:	
At 1st January 2000	2,777
Additions	1,250
At 31st December 2000	4,027
Depreciation:	
At 1st January 2000	2,089
Charge for year	290
At 31st December 2000	2,379
Written down amount as at 31st December 2000	1,648
Written down amount as at 31st December 1999	688

6. DEBTORS

	2000 £	1999 £
Trade debtors	183	82

7. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Trade creditors	150	2,801
Corporation tax	-	64
Other creditors	459	410
	609	3,275

8. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised	*100*	*100*
Allotted, called up and fully paid	36	36

9. RESERVES

	Pre-incorporation £	Profit and loss account £	Total £
At 1st January 2000	7,832	(1,578)	6,254
Retained profit for the year	-	2,544	2,544
At 31st December 2000	7,832	966	8,798