

for signature

Company Registration No. 1659921 (England and Wales)

BUGLE GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007



Saffery Champness
CHARTERED ACCOUNTANTS

BUGLE GROUP LIMITED

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BUGLE GROUP LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2007**

	Notes	2007 £	£	2006 £	£
Fixed assets					
Investments	2		2,836		2,886
Current assets					
Debtors		44,305		43,305	
Creditors: amounts falling due within one year		(200)		(200)	
Net current assets			44,105		43,105
Total assets less current liabilities			46,941		45,991
Capital and reserves					
Called up share capital	3		600		600
Profit and loss account			46,341		45,391
Shareholders' funds			46,941		45,991

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 30 June 2008

M A Copeland III
Director

BUGLE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and on a going concern basis which the directors consider to be appropriate in view of their continued support and the continued support of the company's bankers

Should the company require and not receive financial support then the company may be unable to continue trading. Accordingly, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

BUGLE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 AUGUST 2007

2 Fixed assets

	Investments £
Cost	
At 1 September 2006	2,886
Disposals	(50)
At 31 August 2007	2,836
At 31 August 2006	2,886

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Javeberry Ltd	England	Ordinary	100
Bugle Songs Ltd	England	Ordinary	100
Firstars Ltd	England	Ordinary	100
Metric Music Ltd	England	Ordinary	100
Illegal Music (Europe) Ltd	England	Ordinary	100
Participating interests			
Bugle Films (UK) Ltd	England	Ordinary	25

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves 2007 £	Profit for the year 2007 £
Javeberry Ltd	100	-
Bugle Songs Ltd	(603,859)	18,235
Firstars Ltd	(381,036)	5,959
Metric Music Ltd	100	-
Illegal Music (Europe) Ltd	(381)	-
Bugle Films (UK) Ltd	(59,089)	-

BUGLE GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2007**

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	600 Ordinary Shares of £1 each	<u>600</u>	<u>600</u>