Company Registration No. 1659921 (England and Wales)

BUGLE GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2005



LD9 196
COMPANIES HOUSE 29/09/2006

Saffery Champness
CHARTERED ACCOUNTANTS

BUGLE GROUP LIMITED

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BUGLE GROUP LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Investments	2		2,886		2,886
Current assets					
Debtors		43,305		43,305	
Creditors: amounts falling due within one year		(200)		(200)	
Net current assets			43,105		43,105
Total assets less current liabilities			45,991		45,991
Capital and reserves					
Called up share capital	3		600		600
Profit and loss account			45,391		45,391
Shareholders' funds			45,991		45,991

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 September 2006

P P Banfield
Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1 *Accounting policies*

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and on a going concern basis which the directors consider to be appropriate in view of their continued support and the continued support of the company's bankers.

Should the company require and not receive financial support then the company may be unable to continue trading. Accordingly, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any futher liabilities which might arise and to reclassify fixed assets as current assets.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 September 2004 & at 31 August 2005	2,886
At 31 August 2004	2,886

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Javeberry Ltd	England	Ordinary	100
Bugle Songs	England	Ordinary	100
Firstars Ltd	England	Ordinary	100
Metric Music Ltd	England	Ordinary	100
Illegal Music (Europe) Ltd	England	Ordinary	100
CODA Agency Ltd	England	Ordinary	50
Vending Intelligence UK Ltd	England	Ordinary	100
Ark 21 Records Ltd	England	Ordinary	100
Pagan Records Ltd	England	Ordinary	100
Ark 21 Songs Ltd	England	Ordinary	100
Marouatte Songs Ltd	England	Ordinary	100
Participating interests			
Bugle Films (UK) Ltd	England	Ordinary	25

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2005 £	Profit for the year 2005 £
Javeberry Ltd	100	-
Bugle Songs	(700,867)	20,796
Firstars Ltd	(455,991)	(42,974)
Metric Music Ltd	100	(67,178)
Illegal Music (Europe) Ltd	(381)	-
CODA Agency Ltd	(234,725)	(78,798)
Vending Intelligence UK Ltd	1	-
Ark 21 Records Ltd	1	-
Pagan Records Ltd	1	-
Ark 21 Songs Ltd	1	-

2	**Fixed assets**		**(continued)**
	Marouatte Songs Ltd	1	-
	Bugle Films (UK) Ltd	(59,089)	-

3	**Share capital**	**2005**	**2004**
		£	**£**
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	600 Ordinary Shares of £1 each	600	600