

Company Registration No. 1659921 (England and Wales)

BUGLE GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2004



Saffery Champness

CHARTERED ACCOUNTANTS

BUGLE GROUP LIMITED

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BUGLE GROUP LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2004**

	Notes	2004 £	£	2003 £	£
Fixed assets					
Investments	2		2,886		4,761
Current assets					
Debtors		43,305		47,731	
Creditors: amounts falling due within one year		<u>(200)</u>		<u>(3,183)</u>	
Net current assets			43,105		44,548
Total assets less current liabilities			<u>45,991</u>		<u>49,309</u>
Capital and reserves					
Called up share capital	3		600		600
Profit and loss account			<u>45,391</u>		<u>48,709</u>
Shareholders' funds			<u>45,991</u>		<u>49,309</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 September 2005



P P Banfield
Director

BUGLE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and on a going concern basis which the directors consider to be appropriate in view of their continued support and the continued support of the company's bankers.

Should the company require and not receive financial support then the company may be unable to continue trading. Accordingly, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

BUGLE GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2004****2 Fixed assets**

	Investments
	£
Cost	
At 1 September 2003	4,761
Disposals	(1,875)
At 31 August 2004	2,886
At 31 August 2003	4,761

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Javeberry Ltd	England	Ordinary	100
Bugle Songs	England	Ordinary	100
Firststars Ltd	England	Ordinary	100
Metric Music Ltd	England	Ordinary	50
Illegal Music (Europe) Ltd	England	Ordinary	100
CODA Agency Ltd	England	Ordinary	50
Vending Intelligence UK Ltd	England	Ordinary	100
Ark 21 Records Ltd	England	Ordinary	100
Pagan Records Ltd	England	Ordinary	100
Ark 21 Songs Ltd	England	Ordinary	100
Marouatte Songs Ltd	England	Ordinary	100
Participating interests			
Bugle Films (UK) Ltd	England	Ordinary	25

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	2004	2004
	£	£
Javeberry Ltd	100	-
Bugle Songs	(721,663)	9,400
Firststars Ltd	(413,017)	(105,738)
Metric Music Ltd	67,278	(94)
Illegal Music (Europe) Ltd	(381)	-
CODA Agency Ltd	(155,927)	(90,309)
Vending Intelligence UK Ltd	1	-

BUGLE GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2004**

2 Fixed assets (continued)

Ark 21 Records Ltd	1	-
Pagan Records Ltd	1	-
Ark 21 Songs Ltd	1	-
Marouatte Songs Ltd	1	-
Bugle Films (UK) Ltd	(59,089)	-
	<u> </u>	<u> </u>

3 Share capital

	2004	2003
	£	£

Authorised

1,000 Ordinary Shares of £1 each

<u>1,000</u>	<u>1,000</u>
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Allotted, called up and fully paid

600 Ordinary Shares of £1 each

<u>600</u>	<u>600</u>
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