

Registered number: 01658317

Delivered UK Ltd (formerly Scarlet Couriers (Slough) Limited)

**Abbreviated accounts
for the period ended 31 May 2012**



Delivered UK Ltd (formerly Scarlet Couriers (Slough) Limited)

**Independent auditors' report to Delivered UK Ltd (formerly Scarlet Couriers (Slough) Limited)
under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 7, together with the financial statements of Delivered UK Ltd (formerly Scarlet Couriers (Slough) Limited) for the period ended 31 May 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 7 have been properly prepared in accordance with the regulations made under that section.



Jane Wills (Senior statutory auditor)

for and on behalf of
Haines Watts Slough LLP

Chartered Accountants
Statutory Auditors

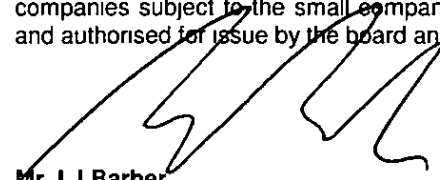
177-181 Farnham Road
Slough
Berkshire
SL1 4XP
Date 21/2/13

Delivered UK Ltd (formerly Scarlet Couriers (Slough) Limited)
Registered number 01658317

**Abbreviated balance sheet
as at 31 May 2012**

	Note	£	31 May 2012 £	31 August 2011 £
Fixed assets				
Intangible assets	2		19,000	34,000
Tangible assets	3		131,824	168,616
Investments	4		322,760	243,281
			<u>473,584</u>	<u>445,897</u>
Current assets				
Debtors		1,428,696	2,210,932	
Cash at bank and in hand		47,729	11,074	
		<u>1,476,425</u>	<u>2,222,006</u>	
Creditors' amounts falling due within one year	5	(1,502,231)	(2,330,425)	
Net current liabilities			<u>(25,806)</u>	<u>(108,419)</u>
Total assets less current liabilities			<u>447,778</u>	<u>337,478</u>
Provisions for liabilities				
Deferred tax			(15,502)	(20,997)
Net assets			<u>432,276</u>	<u>316,481</u>
Capital and reserves				
Called up share capital	6		100	100
Revaluation reserve			321,760	242,281
Profit and loss account			110,416	74,100
Shareholders' funds			<u>432,276</u>	<u>316,481</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


Mr J J Barber
Director

Date 17 Feb 2013

The notes on pages 3 to 7 form part of these financial statements

Delivered UK Ltd (formerly Scarlet Couriers (Slough) Limited)

**Notes to the abbreviated accounts
for the period ended 31 May 2012**

1. Accounting policies

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Going concern

The Directors have identified no material uncertainties that cast significant doubt about the ability of the Company to continue as a going concern

1 3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1 4 Intangible fixed assets and amortisation

Licence fees represent the cost paid to acquire a post code area in which Scarlet can then be the sole member of the APC body to carry out a courier service in that area

Amortisation is provided at the following rates

Licence fees	- 33 3% Straight line
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1 5 Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property	- at rates up to 33% straight line
Plant & machinery	- 25% or 10% on a straight line basis
Motor vehicles	- 25% or 20% on a straight line basis
Fixtures & fittings	- 25% or 10% on a straight line basis

1 6 Fixed asset investments

Investments are included at valuation less amounts written off. The investments have been revalued to market value by the directors

1 7 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Delivered UK Ltd (formerly Scarlet Couriers (Slough) Limited)

**Notes to the abbreviated accounts
for the period ended 31 May 2012**

1. Accounting policies (continued)

1 8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1 9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period

1.10 Employer Financed Retirement Benefit Schemes (EFRBS)

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Scarlet Couriers (Slough) Limited Decanting EFRBS ("the Scheme")

During the year the Company resolved to establish an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Delivered UK Limited 2012 EFRBS ("the Scheme")

In accordance with Financial Reporting Standards, the Directors consider that a constructive obligation existed as at 31 May 2012 as a result of the resolution made at a meeting of the Directors beforehand. It was therefore considered that an accrual should be recognised in the accounts of £175,200.00 on the basis that as at 31 May 2012 the Company had a present constructive obligation as a result of a past event, that the Directors believed that a transfer of economic benefits would be required to settle the obligation, and that an accurate estimate could be made of the amount of the obligation. On 16 November 2012 the Company established the Scheme and within 9 months of the accounting year end the Company made contributions of £175,200.00 in total under the Scheme

Delivered UK Ltd (formerly Scarlet Couriers (Slough) Limited)

Notes to the abbreviated accounts
for the period ended 31 May 2012

2. Intangible fixed assets

	£
Cost	
At 1 September 2011 and 31 May 2012	60,000
Amortisation	
At 1 September 2011	26,000
Charge for the period	15,000
At 31 May 2012	41,000
Net book value	
At 31 May 2012	19,000
<i>At 31 August 2011</i>	<i>34,000</i>

3 Tangible fixed assets

	£
Cost or valuation	
At 1 September 2011	704,274
Additions	15,118
At 31 May 2012	719,392
Depreciation	
At 1 September 2011	535,658
Charge for the period	51,910
At 31 May 2012	587,568
Net book value	
At 31 May 2012	131,824
<i>At 31 August 2011</i>	<i>168,616</i>

Delivered UK Ltd (formerly Scarlet Couriers (Slough) Limited)

**Notes to the abbreviated accounts
for the period ended 31 May 2012**

4 Fixed asset investments

	£
Cost or valuation	
At 1 September 2011	243,281
Revaluations	79,479
At 31 May 2012	322,760
Net book value	
At 31 May 2012	322,760
At 31 August 2011	243,281

5 Creditors

Amounts falling due within one year

Included within creditors are advances on sales invoices totalling £552,474 (2009 £649,812) secured over the company's trade debtors

The director Mr J J Barber is acting as a guarantee on the bank loan taken out in the year

6. Share capital

	31 May 2012	<i>31 August 2011</i>
	£	£
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	<i>100</i>

7. Director's benefits advances, credit and guarantees

At the balance sheet date £36,731 was owed to the company to Mr J J Barber the director (2011 £44 owed by the company)

The maximum balance during the period was £194,239 (2011 £204,626)

The company also owed £50 to Mrs J Barber, a person connected to the company through the director (2011 £50) The maximum balance during the period was £50 (2011 £11,200)

These balances are non interest bearing and repayable on demand

Delivered UK Ltd (formerly Scarlet Couriers (Slough) Limited)

**Notes to the abbreviated accounts
for the period ended 31 May 2012**

8 Ultimate parent undertaking and controlling party

The parent company is Scarlet Group Limited

The ultimate controlling party is Mr J J Barber by virtue of him holding the entire issued share capital of Scarlet Group Limited