

Registered number: 01658317

Scarlet Couriers (Slough) Limited

Abbreviated accounts

for the year ended 31 August 2011



Scarlet Couriers (Slough) Limited

**Independent auditors' report to Scarlet Couriers (Slough) Limited
under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Scarlet Couriers (Slough) Limited for the year ended 31 August 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



Jane Wills (Senior statutory auditor)

for and on behalf of
Haines Watts Slough LLP

Chartered Accountants
Statutory Auditors

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SL1 4XP

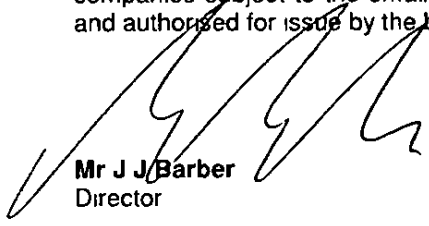
Date 27/4/12

Scarlet Couriers (Slough) Limited
Registered number 01658317

Abbreviated balance sheet
as at 31 August 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Intangible assets	2		34,000		54,000
Tangible assets	3		168,616		209,338
Investments	4		243,281		180,362
			<u>445,897</u>		<u>443,700</u>
Current assets					
Debtors		2,210,932		1,289,058	
Cash at bank and in hand		11,074		3,840	
		<u>2,222,006</u>		<u>1,292,898</u>	
Creditors amounts falling due within one year	5	(2,330,425)		(1,353,021)	
Net current liabilities			(108,419)		(60,123)
Total assets less current liabilities			<u>337,478</u>		<u>383,577</u>
Creditors amounts falling due after more than one year			-		(63,117)
Provisions for liabilities					
Deferred tax			(20,997)		(14,057)
Net assets			<u>316,481</u>		<u>306,403</u>
Capital and reserves					
Called up share capital	6		100		100
Revaluation reserve			242,281		179,362
Profit and loss account			74,100		126,941
Shareholders' funds			<u>316,481</u>		<u>306,403</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


Mr J J Barber
Director

Date 26/4/12

The notes on pages 3 to 6 form part of these financial statements

Scarlet Couriers (Slough) Limited

Notes to the abbreviated accounts for the year ended 31 August 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The Directors have identified no material uncertainties that cast significant doubt about the ability of the Company to continue as a going concern

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

Licence fees represent the cost paid to acquire a post code area in which Scarlet can then be the sole member of the APC body to carry out a courier service in that area

Amortisation is provided at the following rates

Licence fees	- 33 3% Straight line
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1.5 Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property	- at rates up to 33% straight line
Plant & machinery	- 25% or 10% on a straight line basis
Motor vehicles	- 25% or 20% on a straight line basis
Fixtures & fittings	- 25% or 10% on a straight line basis

1.6 Fixed asset investments

Investments are included at valuation less amounts written off. The investments have been revalued to market value by the directors

1.7 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Scarlet Couriers (Slough) Limited

Notes to the abbreviated accounts for the year ended 31 August 2011

1 Accounting policies (continued)

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. Intangible fixed assets

	£
Cost	
At 1 September 2010 and 31 August 2011	60,000
Amortisation	
At 1 September 2010	6,000
Charge for the year	20,000
At 31 August 2011	26,000
Net book value	
At 31 August 2011	34,000
At 31 August 2010	54,000

Scarlet Couriers (Slough) Limited

Notes to the abbreviated accounts
for the year ended 31 August 2011

3. Tangible fixed assets

	£
Cost or valuation	
At 1 September 2010	685,427
Additions	18,847
At 31 August 2011	704,274
Depreciation	
At 1 September 2010	476,089
Charge for the year	59,569
At 31 August 2011	535,658
Net book value	
At 31 August 2011	168,616
At 31 August 2010	209,338

4. Fixed asset investments

	£
Cost or valuation	
At 1 September 2010	180,362
Revaluations	62,919
At 31 August 2011	243,281
Net book value	
At 31 August 2011	243,281
At 31 August 2010	180,362

5. Creditors:
Amounts falling due within one year

Included within creditors are advances on sales invoices totalling £552,474 (2009 £649,812) secured over the company's trade debtors

The director Mr J J Barber is acting as a guarantee on the bank loan taken out in the year

Scarlet Couriers (Slough) Limited

**Notes to the abbreviated accounts
for the year ended 31 August 2011**

6. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

7 Director's benefits: advances, credit and guarantees

At the balance sheet date £44 was owed by the company to Mr J J Barber the director (2010 £169,321 owed to the company)

The maximum balance during the year was £204,626

The company also owed £50 to Mrs J Barber, a person connected to the company through the director (2010 £11,200 owed to the company) The maximum balance during the year was £11,200

These balances are non interest bearing and repayable on demand

8. Ultimate parent undertaking and controlling party

The parent company is Scarlet Group Limited

The ultimate controlling party is Mr J J Barber by virtue of him holding the entire issued share capital of Scarlet Group Limited