COMPANY REGISTRATION NUMBER 1658317

Scarlet Couriers (Slough) Limited

Abbreviated Accounts

31 August 2009



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Abbreviated Accounts

Year ended 31 August 2009

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Scarlet Couriers (Slough) Limited

Independent Auditor's Report to Scarlet Couriers (Slough) Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Scarlet Couriers (Slough) Limited for the year ended 31 August 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

Respective responsibilities of director and auditor
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Haines Watts

PAUL SIMMONS (Senior Statutory Auditor)
For and on behalf of
HAINES WATTS
Chartered Accountants
& Statutory Auditor

Sterling House
177-181 Farnham Road
Slough
Berks
SL1 4XP

25 March 2010

Scarlet Couriers (Slough) Limited

Abbreviated Balance Sheet

31 August 2009

	Note	2009 £	£	2008 £	£
Fixed assets	2				
Tangible assets			**147,551**		154,709
Investments			**99,379**		99,379
			246,930		254,088
Current assets					
Debtors		**1,214,161**		1,363,966	
Cash at bank and in hand		**9,068**		55,545	
		1,223,229		1,419,511	
Creditors Amounts falling due within one year		**1,322,977**		1,531,832	
Net current liabilities			**(99,748)**		(112,321)
Total assets less current liabilities			**147,182**		141,767
Provisions for liabilities			**1,223**		1,223
			145,959		140,544
Capital and reserves					
Called-up equity share capital	4		**100**		100
Revaluation reserve			**98,379**		98,379
Profit and loss account			**47,480**		42,065
Shareholders' funds			**145,959**		140,544

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19/03/2010

Mr J J Barber
Director

Company registration number 1658317

The notes on pages 3 to 5 form part of these abbreviated accounts

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	at rates up to 33% straight line
Plant & Machinery	-	25% on reducing balance
Motor Vehicles	-	25% on reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

1 Accounting policies *(continued)*

Fixed asset investments

Investments are included at valuation less amounts written off The investments have been revalued to market value by the directors

2 Fixed assets

	Tangible Assets £	Investments £	Total £
Cost or valuation			
At 1 September 2008	**539,139**	**99,379**	**638,518**
Additions	**40,283**	**–**	**40,283**
Disposals	**(3,751)**	**–**	**(3,751)**
At 31 August 2009	**575,671**	**99,379**	**675,050**
Depreciation			
At 1 September 2008	**384,430**	**–**	**384,430**
Charge for year	**44,320**	**–**	**44,320**
On disposals	**(630)**	**–**	**(630)**
At 31 August 2009	**428,120**	**–**	**428,120**
Net book value			
At 31 August 2009	**147,551**	**99,379**	**246,930**
At 31 August 2008	154,709	99,379	254,088

3. Related party transactions

The company was under the control of it's directors throughout the year

The company is a 100% subsidiary of Scarlet Group Limited At the balance sheet date £78,680 was payable to Scarlet Couriers (Bracknell) Limited (2008 £91,846) and £128,316 receivable from Scarlet Couriers (Reading) Limited (2008 £99,759)

Mr J Barber director of the company has provided its bankers with a personal guarantee not exceeding £30,000 in total in respect of the company's overdraft

At 31 August 2009, the balance on the director's loan account with Mr J Barber was £93,546 (2008 £nil) This balance is repayable on demand and is non interest bearing It will be repaid within 9 months of the year end

At 31 August 2009, the balance on the director's loan account with Mr A Barber was £nil (2008 £3,600)

Both the balances will be repaid within 9 months of the year end

4 Share capital

Authorised share capital

	2009	2008
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

5 Ultimate parent company

The ultimate parent company is Scarlet Group Limited