

Company Number: 1658317

SCARLET COURIERS (SLOUGH) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 1998



AUDITORS' REPORT TO SCARLET COURIERS (SLOUGH) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Scarlet Couriers (Slough) Limited for the year ended 31st August 1998 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Youngs
Chartered Accountants and Registered Auditors
Almac House
Church Lane
Bisley
Surrey
GU24 9DR
Date: 31ST MARCH 1999

SCARLET COURIERS (SLOUGH) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 1998

	Notes	£	1998 £	£	1997 £
Fixed Assets	2				
Tangible fixed assets			120,006		184,970
Fixed asset investments			2,750		1,000
			<u>122,756</u>		<u>185,970</u>
Current Assets					
Debtors					
Cash at bank and in hand		437,441		432,519	
		<u>895</u>		<u>-</u>	
Creditors: Amounts Falling Due Within One Year		438,336		432,519	
		<u>451,412</u>		<u>464,883</u>	
Net Current Liabilities			(13,076)		(32,364)
Total Assets Less Current Liabilities			<u>109,680</u>		<u>153,606</u>
Creditors: Amounts Falling Due After More Than One Year			4,526		36,858
Provisions for Liabilities and Charges					
Deferred taxation			5,713		8,341
			<u>99,441</u>		<u>108,407</u>
Capital and Reserves					
Share capital	3		100		100
Profit and loss account			<u>99,341</u>		<u>108,307</u>
Shareholders' Funds			<u>99,441</u>		<u>108,407</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 31 March 1999 and signed on its behalf.

Mr J Barber
Director



The notes on pages 3 to 4 form part of these accounts.

SCARLET COURIERS (SLOUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	25% reducing balance basis
Motor vehicles	25%-reducing balance basis
Fixtures and fittings	16.67% straight line basis

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

SCARLET COURIERS (SLOUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 1998

2 Fixed Assets

	Tangible Fixed Assets	Fixed Asset Investments
	£	£
Cost		
At 1st September 1997	441,744	1,000
Additions	3,700	1,750
Disposals	(159,962)	-
At 31st August 1998	285,482	2,750
Depreciation and Amortisation		
At 1st September 1997	256,774	-
Charge for the year	39,041	-
On disposals	(130,339)	-
At 31st August 1998	165,476	-
Net Book Value		
At 31st August 1998	120,006	2,750
<i>At 31st August 1997</i>	<i>184,970</i>	<i>1,000</i>
Assets held under finance leases originally cost £138,954(1997:£296,128) and have a net book value of £54,185(1997:£99,917).		

3 Share Capital

	1998 £	1997 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted		
- Allotted, called up and fully paid ordinary shares of £1 each	100	100