

Registration number 1652521

Kingfisher (Brixham) Limited
Abbreviated accounts
for the year ended 31 July 2004



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Kingfisher (Brixham) Limited

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**Independent auditors' report to Kingfisher (Brixham) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Kingfisher (Brixham) Limited for the year ended 31 July 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 July 2004, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



LAMEYS
Accountants & Registered Auditor

**1 Courtenay Park
Newton Abbot
Devon
TQ12 2HD**

12 JANUARY 2005

Kingfisher (Brixham) Limited

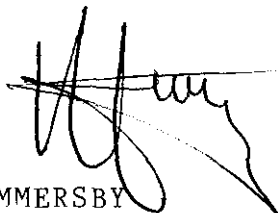
**Abbreviated balance sheet
as at 31 July 2004**

	Notes	2004		2003	
		£	£	£	£
Fixed assets					
Tangible assets	2		889,209		890,632
Current assets					
Stocks		68,805		39,420	
Debtors		740,782		683,777	
Cash at bank and in hand		5,017		13,527	
		<u>814,604</u>		<u>736,724</u>	
Creditors: amounts falling due within one year	3	<u>(842,988)</u>		<u>(899,297)</u>	
Net current liabilities			<u>(28,384)</u>		<u>(162,573)</u>
Total assets less current liabilities			860,825		728,059
Creditors: amounts falling due after more than one year	4		(288,050)		(315,000)
Provisions for liabilities and charges			(14,373)		(14,373)
Accruals and deferred income			<u>(46,887)</u>		<u>-</u>
Net assets			<u>511,515</u>		<u>398,686</u>
Capital and reserves					
Called up share capital	5		5,500		5,500
Profit and loss account			<u>506,015</u>		<u>393,186</u>
Shareholders' funds			<u>511,515</u>		<u>398,686</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12/10/05 and signed on its behalf by

Director



MR N G SUMMERSBY

The notes on pages 3 to 5 form an integral part of these financial statements.

Kingfisher (Brixham) Limited

Notes to the abbreviated financial statements for the year ended 31 July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	Straight line over fifty years
Plant and machinery	-	15% Reducing Balance
Computer equipment	-	33% Straight Line
Freezers	-	20% Reducing Balance
Commercial vehicles	-	25% Straight Line
Motor vehicles	-	25% Reducing Balance

No depreciation is provided on freehold land. The directors feel that the value of the land is not impaired by the passage of time.

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stock to its present location and condition.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution paid by the company during the year.

Kingfisher (Brixham) Limited

Notes to the abbreviated financial statements for the year ended 31 July 2004

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1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

1.8. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2003	1,019,637
Additions	101,065
Disposals	(41,331)
At 31 July 2004	<u>1,079,371</u>
Depreciation	
At 1 August 2003	129,005
On disposals	(28,262)
Charge for year	89,419
At 31 July 2004	<u>190,162</u>
Net book values	
At 31 July 2004	<u>889,209</u>
At 31 July 2003	<u>890,632</u>

3. Creditors: amounts falling due within one year	2004 £	2003 £
Creditors include the following:		
Secured creditors	<u>(465,857)</u>	<u>(486,687)</u>

Kingfisher (Brixham) Limited

Notes to the abbreviated financial statements for the year ended 31 July 2004

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4. Creditors: amounts falling due after more than one year	2004 £	2003 £
Creditors include the following:		
Secured creditors	<u>(288,050)</u>	<u>(315,000)</u>
5. Share capital	2004 £	2003 £
Authorised		
5,500 Ordinary shares of 1 each	<u>5,500</u>	<u>5,500</u>
Allotted, called up and fully paid		
5,500 Ordinary shares of 1 each	<u>5,500</u>	<u>5,500</u>
6. Ultimate controlling party		
The company is controlled by Mr NG Summersby, a director, who owns 75% of the issued share capital.		