

1645708

Hallmark Blinds Limited

Directors' Report and financial statements

For the year ended 31st December 1994



Hallmark Blinds Limited

Company Information

Company Number: Incorporated in England
 Company Registered Number 1645708

Secretary: D N Bush

Registered office: 173 Caledonian Road
 London
 N1 0SL

Accountants: Dave Handley & Associates
 79 St John Street
 London
 EC1M 4DR

Bankers: Barclays Bank PLC

Hallmark Blinds Limited

Reports and financial statements

For the year ended 31st December 1994

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Accountants' Report

To the directors of Hallmark Blinds Limited

In accordance with instructions given to us we have drawn up accounts for the company for the year ending 31st December 1994 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit. The accounts on pages 3 to 6 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.

.....*Dave Handley + Assoc*.....
Dave Handley & Associates

Dated17/2/96.....

79 St John Street
London
EC1M 4DR

Hallmark Blinds Limited

Directors' Report

for the year ended 31st December 1994

The Directors present their report and the financial statements for the year ended 31st December 1994.

Principal activities

The principal activity of the company continues to be that of Window Blind suppliers and installers.

Directors' interests

The directors of the company during the year and their interests in the share capital of the company as recorded in the register of directors' interests were as follows:

	1994	1993
	£	£
I R Hall	1	1
D N Bush	-	-

Responsibilities of the directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 26th January 1996, taking advantage of the special exemptions available to small companies.

On behalf of the board

.....
D N BUSH

26th January 1996

Hallmark Blinds Limited

Profit and Loss Account

for the year ended 31st December 1994

	Note	1994 £	1993 £
TURNOVER	2	-	388
Cost of sales		-	155
Gross profit		<u>-</u>	<u>233</u>
Administrative expenses		-	869
Operating profit/(loss)		<u>-</u>	<u>(636)</u>
Tax on profit on ordinary activities		-	7
Retained profit/(loss) for the year		<u>£ -</u>	<u>£(629)</u>

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 1994 or 1993 therefore turnover and operating profit derive entirely from continued operations.

The company has no recognised gains or losses other than the profit for the financial year.

The annexed notes form part of these financial statements.

Hallmark Blinds Limited

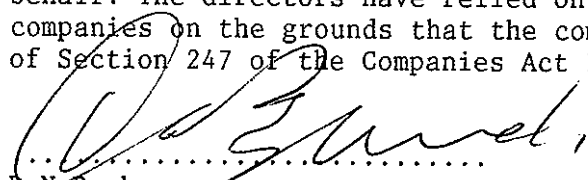
Balance Sheet

as at 31st December 1994

	Note	1994	1993
		£	£
FIXED ASSETS			
Tangible assets	3	1,829	1,829
CURRENT ASSETS			
Cash at bank and in hand		1,003	1,319
		<u>1,003</u>	<u>1,319</u>
CREDITORS			
Amounts falling due within one year	4	835	1,151
		<u>835</u>	<u>1,151</u>
NET CURRENT ASSETS		168	168
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,997</u>	<u>1,997</u>
CREDITORS			
Amounts falling due			
after more than one year	5	(4,829)	(4,829)
		<u>(4,829)</u>	<u>(4,829)</u>
NET LIABILITIES		<u>£(2,832)</u>	<u>£(2,832)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	(2,834)	(2,834)
		<u>(2,834)</u>	<u>(2,834)</u>
Shareholders' funds	8	<u>£(2,832)</u>	<u>£(2,832)</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The directors are responsible for seeing that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act.

Approved by the board of directors on 26th January 1996 and signed on its behalf. The directors have relied on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.


D N Bush
Director

The annexed notes form part of these financial statements.

Notes to the financial statements

for the Year Ended 31st December 1994

1. Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Turnover

Turnover is attributable solely to continuing operations and derives from one activity that of Window Blind suppliers and installers.

3. Tangible fixed assets

	Plant & Machinery etc £
Cost:	
At 1st January 1994	3,250
At 31st December 1994	<u>3,250</u>
Depreciation:	
At 1st January 1994	1,421
At 31st December 1994	<u>1,421</u>
Net book value:	
At 31st December 1994	<u>£1,829</u>
At 1st January 1994	<u>£1,829</u>

4. Creditors - amounts falling due within one year

	1994 £	1993 £
Trade creditors	155	155
Taxation and social security	9	9
Other creditors	671	987
	<u>£ 835</u>	<u>£1,151</u>

Notes to the financial statements (Continued)

for the Year Ended 31st December 1994

5. Creditors - amounts falling due after more than one year

	1994	1993
	£	£
Amounts owed to group undertakings	4,829	4,829
	<u> </u>	<u> </u>

6. Share capital

	1994	1993
	£	£
Authorised		
Ordinary shares of £1 each	5,000	5,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

7. Profit and loss account

	1994
	£
Balance at 1st January 1994	(2,834)
	<u> </u>
Balance at 31st December 1994	£(2,834)
	<u> </u>

8. Reconciliation of movements in shareholders' funds

	1994	1993
	£	£
Loss for the financial year	-	(629)
Shareholders' funds at 1st January 1994	(2,832)	(2,203)
	<u> </u>	<u> </u>
Shareholders' funds at 31st December 1994	£(2,832)	£(2,832)
	<u> </u>	<u> </u>

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