

Vocalvale Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Barnard Sampson LLP
3a Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

Vocalvale Limited

Contents

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

Vocalvale Limited
(Registration number: 01644821)
Abbreviated Balance Sheet as at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	47,350	62,586
Current assets			
Stocks		29,398	25,803
Debtors		242,211	243,056
Cash at bank and in hand		37,513	77,341
		309,122	346,200
Prepayments and accrued income		6,664	9,442
Creditors: Amounts falling due within one year		(57,372)	(58,232)
Net current assets		258,414	297,410
Total assets less current liabilities		305,764	359,996
Creditors: Amounts falling due after more than one year		(19,458)	(29,149)
Provisions for liabilities		(9,490)	(12,517)
Accruals and deferred income		(2,720)	(2,580)
Net assets		274,096	315,750
Capital and reserves			
Called up share capital	<u>3</u>	5,000	5,000

Profit and loss account	269,096	310,750
Shareholders funds	274,096	315,750

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 16 March 2017

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 1

Vocalvale Limited
(Registration number: 01644821)
Abbreviated Balance Sheet as at 30 June 2016

M r
Director

R

P

G a l l a g h e r

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

Vocalvale Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Tangible assets	25% on reducing balance and 12.5% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Vocalvale Limited

Notes to the Abbreviated Accounts

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	198,440	198,440
Disposals	(9,237)	(9,237)
At 30 June 2016	189,203	189,203
Depreciation		
At 1 July 2015	135,854	135,854
Charge for the year	15,068	15,068
Eliminated on disposals	(9,069)	(9,069)
At 30 June 2016	141,853	141,853
Net book value		
At 30 June 2016	47,350	47,350
At 30 June 2015	62,586	62,586

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	5,000	5,000	5,000	5,000

4 Control

The ultimate parent company is Vocalvale Alarms Limited.

Page 4

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