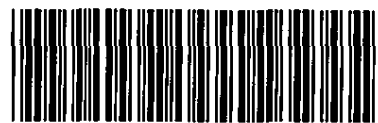


COMPANY REGISTRATION NUMBER 1644821

VOCALVALE LIMITED
Unaudited abbreviated accounts
For the year ended
30 June 2007

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VOCALVALE LIMITED

Abbreviated accounts

Year ended 30 June 2007

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VOCALVALE LIMITED

Abbreviated balance sheet

30 June 2007

	Note	2007 £	2006 £
Fixed assets	2		
Tangible assets		106,900	118,173
Current assets			
Stocks		25,391	29,381
Debtors		106,145	112,398
Cash at bank and in hand		276	454
		<u>131,812</u>	<u>142,233</u>
Creditors Amounts falling due within one year	3	<u>66,619</u>	<u>86,535</u>
Net current assets		<u>65,193</u>	<u>55,698</u>
Total assets less current liabilities		<u>172,093</u>	<u>173,871</u>
Creditors Amounts falling due after more than one year	4	-	12,071
Provisions for liabilities and charges		<u>15,109</u>	<u>15,901</u>
		<u>156,984</u>	<u>145,899</u>
Capital and reserves			
Called-up equity share capital	5	5,000	5,000
Profit and loss account		151,984	140,899
Shareholders' funds		<u>156,984</u>	<u>145,899</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

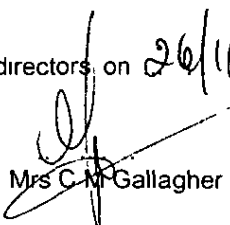
The directors acknowledge their responsibilities for

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 26/11/07 and are signed on their behalf by


Mr R C Gallagher


Mrs C M Gallagher

The notes on pages 2 to 3 form part of these abbreviated accounts

VOCALVALE LIMITED

Notes to the abbreviated accounts

Year ended 30 June 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% straight line
Plant & Machinery	- 12.5% reducing balance
Furniture & equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

VOCALVALE LIMITED

Notes to the abbreviated accounts

Year ended 30 June 2007

2 Fixed assets

	Tangible Assets £
Cost	
At 1 July 2006	253,206
Additions	3,032
At 30 June 2007	<u>256,238</u>
Depreciation	
At 1 July 2006	135,033
Charge for year	14,305
At 30 June 2007	<u>149,338</u>
Net book value	
At 30 June 2007	<u>106,900</u>
At 30 June 2006	<u>118,173</u>

Included in the above cost of land and buildings is £25,000 in respect of land

3 Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans & overdrafts	<u>708</u>	<u>17,788</u>

4 Creditors Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Bank loans & overdrafts	<u>-</u>	<u>12,071</u>

5 Share capital

Authorised share capital

	2007 £	2006 £
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>