COMPANY REGISTRATION NUMBER 1644821

VOCALVALE LIMITED

Abbreviated accounts

30 June 2005



VOCALVALE LIMITED

Abbreviated accounts

Year ended 30 June 2005

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VOCALVALE LIMITED

Abbreviated balance sheet

30 June 2005

	Note	2005 £	2005 £	2004 £	2004 £
Fixed assets	2				
Tangible assets			104,213		113,721
Current assets					
Stocks		25,115		25,286	
Debtors		76,858		120,956	
Cash at bank and in hand		1,188		301	
		103,161		146,543	
Creditors: Amounts falling due within one year	3	(66,526)		(128,182)	
Net current assets			36,635		18,361
Total assets less current liabilities			140,848		132,082
Creditors: Amounts falling due after more than one year	4		(17,270)		(22,068)
Provisions for liabilities and charges			(2,769)		(2,607)
			120,809		107,407
Capital and reserves					
Called-up equity share capital	5		5,000		5,000
Profit and loss account			115,809		102,407
Shareholders' funds			120,809		107,407

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 5 October 2005 and are signed on their behalf by:

Mr R C Gallagher

Mrs C M Gallagher

The notes on pages 2 to 3 form part of these abbreviated accounts.

VOCALVALE LIMITED

Notes to the abbreviated accounts

Year ended 30 June 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Plant & Machinery	- 12.5% reducing balance
Furniture & equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2004	231,962
Additions	3,410
At 30 June 2005	235,372
Depreciation	
At 1 July 2004	118,241
Charge for year	12,918
At 30 June 2005	131,159
Net book value	
At 30 June 2005	104,213
At 30 June 2004	113,721

Included in the above cost of land and buildings is £25,000 in respect of land.

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005 £	2004 £
Bank loans & overdrafts	12,422	47,719
Hire purchase agreements	-	10,777
	12,422	58,496

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005 £	2004 £
Bank loans & overdrafts	17,270	22,068

5. Share capital

Authorised share capital:

	2005 £	2004 £
5,000 Ordinary shares of £1 each	5,000	5,000

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	5,000	5,000	5,000	5,000