THE MAID MARION COURT MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 30TH. SEPTEMBER 2011

COMPANY REGISTRATION NUMBER 01644021

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COMPANIES HOUSE

THE MAID MARION COURT MANAGEMENT COMPANY LIMITED

Directors	T P. Dennis J. Middleton S Hagger
Secretary	T P Dennis
Registered Office:	Bertuna Hall Livermere Road Great Barton Bury St. Edmunds Suffolk IP31 2SB
Registration Number.	01644021

THE MAID MARION COURT MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report with the Financial Statements of the Company for the Year Ended 30th. September 2011

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of Property Management for the Leaseholders of the 16 Flats in Maid Marion Court.

DIRECTORS

The Directors in office in the year and their beneficial interest in the Company as Members were as follows:

T. P Dennis	1 vote
J Middleton	1 vote.
S Hagger	1 vote

COMPANY SECRETARY

The Company secretary for the year under review was T P Dennis

The Accounts are prepared in accordance with the Companies Act 2006 and the provisions therein relating to small companies

T P. Dennis
Director

Date 25th. June 2012

THE MAID MARION COURT MANAGEMENT COMPANY LIMITED

Balance Sheet

As at 30th. September 2011

	Notes	2011 £	2010 £
Current Assets			
Debtors	3	2,000 00	250 98
Cash at Bank and in hand		7,267.13	6,446 31
		9,267 13	6,697 29
Creditors			
Trade Creditors			(274 00)
Members	4	(420 00)	(1,295 02)
Accruals		(243.13)	(190 11)
Net Current Assets		**8,604.00**	**4,938.16**
Capital and Reserves			
Members Reserve Fund Carried Forward		8,604 00	4,938 16
Members Funds		**8,604.00**	**4,938.16**

For the year ended 30th September 2011 the Company was entitled to exemption from audit under Section 477 of the companies Act 2006

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The Financial statements were approved by the Board on 25th June 2012 and Signed on it's behalf.

T. P. Dennis
Chairman

THE MAID MARION COURT MANAGEMENT COMPANY LIMITED

Income and Expenditure Account

For the year ended 30th. September 2011

	Notes	2011 £	2010 £
INCOME			
Management Fees		8,003 92	8,003 84
Registration Fees		8 23	0
Bank refund Charges		0	0
Bank Interest		0 56	0.66
Sundries	2	75 00	3,873 24
		8,087.71	11,877 74
LESS OVERHEADS			
Insurance		1,238 18	1,498.13
Property Repairs		338 19	12,759 22
Cleaning		2,320 50	1,133.00
Directors Remuneration	5	425.00	350.00
Legal and professional Fees		0	0
Company Registration		30.00	30.00
Bank Charges		0	0
Sundries, Telephone and Postage		70.00	63.98
		4,421 87	15,834.33
Retained Surplus/(Deficit) for the Year		**3,665.84**	**(3,956.59)**
Retained Surplus/(Deficit) brought forward		**4,938.16**	**8,894.75**
Retained Surplus/(Deficit) carried forward		**8,604.00**	**4,938.16**

THE MAID MARION COURT MANAGEMENT COMPANY LIMITED

Notes to the accounts for the period ending 30th. September 2011.

1 **Accounting Policies**

Basis of accounting

These accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities

2. **Sundries**

The additional income includes payment a payment from a firm of Solicitors in respect of work done in connection with the sale of a flat

3. **Debtors**

The outstanding debtors on the 30th. September 2011 were made up of arrears in Management Charges from four flats, these have since been paid up to date

4. **Creditors**

The trade creditors outstanding on the 30th. September 2010 have been paid post Balance Sheet.

An amount of £425 00 remains due to one Member in respect of costs and expenses incurred on behalf of the company

5. **Cleaning Costs**

The cost of cleaning the communal areas and landings was increased to £1,638.00 per annum The figure for the trading year includes a back payment for the previous year

6. **Called Up Share Capital**

The Company has no Authorised Share Capital, the Company comprises of 16 Members and is Limited by Guarantee

7 **Controlling Party**

There is no controlling party