Company Registration No. 01641421

SIEMENS RAIL AUTOMATION LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

September 30, 2016



Confidential

SIEMENS RAIL AUTOMATION LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS 2016

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REPORT AND UNAUDITED FINANCIAL STATEMENTS 2016

DIRECTOR'S REPORT

The directors present their annual report on the affairs of the Company, together with the unaudited financial statements, for the year ended September 30, 2016.

Business Review

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial statements.

Directors

The directors who held office during the year and up to the date of signing the financial statements is given below:

O Yilmaz
P Copeland

Approved by the Board and signed on its behalf by:



P Copeland
Director

Date: June 15, 2017

Registered Office:
Faraday House
Sir William Siemens Square
Frimley, Camberley GU16 8QD

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BALANCE SHEET AS AT SEPTEMBER 30, 2016

	2016 £	2015 £
Current assets:		
Amounts owed by group undertakings – immediate parent company Siemens Rail Automation Holdings Limited	6	6
Total assets less current liabilities	6	6
Capital and reserves:		
Called up share capital (see note 6)	6	6
Shareholders' funds	6	6

The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended September 30, 2016 the Company was entitled to exemption under sections 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the Company to obtain an audit in accordance with sections 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved and authorized for issue by the board of directors on June 15, 2017 and were signed on their behalf by:

O Yilmaz
Finance Director

Registered number: 01641421
Siemens Rail Automation Limited

SIEMENS RAIL AUTOMATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2016

1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

The Company has elected to apply the transitional relief available to dormant companies under new UK GAAP (FRS 102).

Information on the impact of first-time adoption of FRS 102 is given in note 2.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2) FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

3) PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding year.

4) AGENCY ARRANGEMENT

The Company acts as an agent for Siemens Rail Automation Holdings Limited and is engaged in the business of signaling telecommunications and other systems and equipment for the operation, control, protection, supervision and management of or for use on or in connection with railways, railway trains, locomotives and rolling stock, and other vehicles, and mobile machinery, on behalf of Siemens Automation Holdings Limited.

5) INFORMATION REGARDING DIRECTORS

No emoluments were payable to the directors of the Company during the current and preceding financial year.

6) CALLED UP SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
6 ordinary shares of £1 each fully paid	6	6

7) ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Siemens AG, incorporated in Germany. Siemens AG is the only group undertaking of which the Company is a member for which group financial statements are prepared. Copies of the group financial statements are available on the internet at www.siemens.com/annualreport or obtained from:

Siemens AG
Wittelsbacherplatz 2
D-80333 Munich
Germany

The immediate parent undertaking is Siemens Rail Automation Holdings Limited, a company incorporated in England and Wales.