

INVENSYS RAIL LIMITED (formerly WESTINGHOUSE RAIL SYSTEMS LIMITED) (Registered No. 1641421)
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The company is dormant and has not traded during the year or subsequent to the year end

DIRECTORS

The directors who served during the year were

Stephen Barry
Andrew Bryan
Nicholas Crossfield (appointed 7 June 2010)
Victoria Hull
David Thomas
Mark Wild (resigned 18 June 2010)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf

Per pro *K. Ben.*
Invensys Secretaries Limited
Secretary

Date 29 September 2011



INVENSYS RAIL LIMITED (formerly WESTINGHOUSE RAIL SYSTEMS LIMITED) (Registered No. 1641421)
BALANCE SHEET AT 31 MARCH 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
CURRENT ASSETS			
Amounts due from parent and fellow subsidiary undertakings		6	6
CAPITAL AND RESERVES			
Called up share capital	3	6	6

The Company was incorporated on 4 June 1982

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 393 to 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

Approved by the Board on 29 September 2011 signed on its behalf by



Director
Victoria Hull

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. PROFIT AND LOSS ACCOUNT

During the year the Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company

INVENSYS RAIL LIMITED (formerly WESTINGHOUSE RAIL SYSTEMS LIMITED) (Registered No. 1641421)
NOTE TO THE ACCOUNTS (continued)

3 CALLED UP SHARE CAPITAL

	Authorised		Allotted, Called-up and Fully Paid	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
	£	£	£	£
10,000 ordinary shares of £1 each	10,000	10,000		
6 ordinary shares of £1 each			6	6

**4 STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES AND
RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

As the Company did not trade during the year and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared

5 AGENCY ARRANGEMENT

The Company acts as an agent for Westinghouse Brake and Signal Holdings Limited and is engaged in the business of signaling telecommunications and other systems and equipment for the operation, control, protection, supervision and management of or for use on or in connection with railways, railway trains, locomotives and rolling stock road, and other vehicles and mobile machinery, on behalf of Westinghouse Brake & Signal Holdings Limited

6 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking of Invensys Rail limited (formerly Westinghouse Rail Systems Limited) is Invensys plc, a Company registered in England and Wales. Copies of the group accounts of Invensys plc, the parent undertaking of the only group preparing group accounts which include Invensys Rail limited (formerly Westinghouse Rail Systems Limited), can be obtained from the Company Secretarial Department, Invensys plc, 3rd Floor, 40 Grosvenor Place, London SW1X 7AW