

WESTINGHOUSE SIGNALS LIMITED (Registered No. 1641421)
BALANCE SHEET AT 31 MARCH 2000

	Note	<u>2000</u> £	<u>1999</u> £
CURRENT ASSETS			
Amounts due from parent and fellow subsidiary undertakings		6	6
CAPITAL AND RESERVES			
Called up share capital	3	6	6

Throughout the year the Company acted as agents for Westinghouse Brake & Signal Holdings Limited, but did not trade for its own account. The Company remained dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended 31 March 2000.

Director

Approved by the Board on 6 December, 2000.

NOTES

1. ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

During the year the Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

3. CALLED UP SHARE CAPITAL

	<u>2000</u> £	<u>Authorised</u> <u>1999</u> £	<u>Allotted, Called-up</u> <u>and Fully Paid</u> <u>2000</u> £	<u>1999</u> £
10,000 ordinary shares of £1 each	10,000	10,000		
6 ordinary shares of £1 each			6	6

4. STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES AND RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

As the Company did not trade during the year and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared.

5. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of Westinghouse Signals Limited is Invensys plc, a company registered in England and Wales. Copies of the group accounts of Invensys plc, the parent undertaking of the only group preparing group accounts which include Westinghouse Signals Limited, can be obtained from the Company Secretarial Department, Invensys plc, Invensys House, Carlisle Place, London SW1P 1BX.

