

COMPANY REGISTRATION NUMBER 1638310

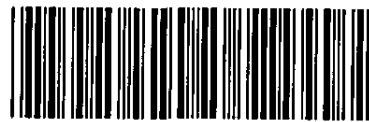
ONE HUNDRED AND SIX LEXHAM GARDENS
LIMITED

FINANCIAL STATEMENTS

30 APRIL 2008

EDMUND CARR LLP
Chartered Accountants & Registered Auditors
146 New London Road
Chelmsford
Essex
CM2 0AW

WEDNESDAY



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COMPANIES HOUSE

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

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ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED

OFFICERS AND ADVISERS

The board of directors	J T Mackay A P Nicholas D Carolus L A Viteau
Company secretary	Mortimer Secretaries Limited
Registered office	c/o John Mortimer Property Management Ltd Bagshot Road Bracknell Berkshire RG12 9SE
Auditors	Edmund Carr LLP Chartered Accountants & Registered Auditors 146 New London Road Chelmsford Essex CM2 0AW
Bankers	National Westminster PO Box No 420 88 Cromwell Road London SW7 4EW

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 30 APRIL 2008

The directors present their report and the financial statements of the company for the year ended 30 April 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continues to be the management of 106 Lexham Gardens, London W8 6JQ.

DIRECTORS

The directors who served the company during the year were as follows:

J T Mackay
A P Nicholas
D Carolus
L A Viteau
S Mazandi (Resigned 6th June 2007)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

AUDITORS

A resolution to re-appoint Edmund Carr LLP as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
THE DIRECTORS' REPORT (continued)
YEAR ENDED 30 APRIL 2008

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
106 Lexham Gardens
London
W8 6JQ

Signed by order of the directors



Mortimer Secretaries Limited
Company Secretary

Approved by the directors on20.2.09.....

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
YEAR ENDED 30 APRIL 2008**

We have audited the financial statements of One Hundred and Six Lexham Gardens Limited for the year ended 30 April 2008 on pages 8 to 12 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), under the historical cost convention and the accounting policies set out on page 10.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinions as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We have conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the accounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED

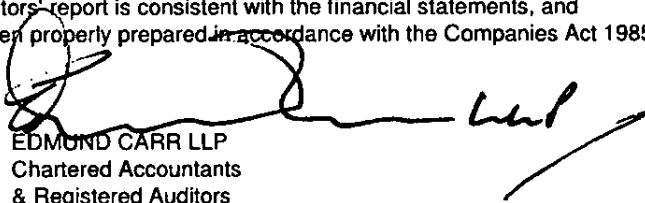
INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED (continued)
YEAR ENDED 30 APRIL 2008

OPINION

In our opinion

- The financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, applicable to Smaller Entities, of the state of the company's affairs as at 30 April 2008 and of its surplus for the year then ended.
- The information given in the directors' report is consistent with the financial statements, and
- The financial statements have been properly prepared in accordance with the Companies Act 1985

146 New London Road
Chelmsford
Essex
CM2 0AW



EDMUND CARR LLP
Chartered Accountants
& Registered Auditors

Date: 23/2/09.

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 APRIL 2008

	Notes	30 April 2008 £	30 April 2007 £
TURNOVER		16,958	12,308
Net operating expenses		(11,602)	(9,970)
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>5,356</u>	<u>2,338</u>
Tax on surplus on ordinary activities	3	-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL PERIOD		<u><u>5,356</u></u>	<u><u>2,338</u></u>

The notes on pages 10 to 12 form part of these financial statements.

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
BALANCE SHEET
YEAR ENDED 30 APRIL 2008

	Notes	30 April 2008		30 April 2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,830		3,830
CURRENT ASSETS					
Debtors	5	3,305		947	
Cash at bank		<u>16,538</u>		<u>11,854</u>	
		19,843		12,801	
CREDITORS: Amounts falling due within one year	6	<u>(3,699)</u>		<u>(2,013)</u>	
NET CURRENT ASSETS			16,144		10,788
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,974</u>		<u>14,618</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		10		10
Property reserve			3,820		3,820
Maintenance Sinking Fund	10		<u>16,144</u>		<u>10,788</u>
SHAREHOLDERS' FUNDS			<u>19,974</u>		<u>14,618</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors on the 12/02/09 and are signed on their behalf by:


J T Mackay
Date: 13/02/09

The notes on pages 10 to 12 form part of these financial statements.

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2007) has had no effect of the results for the current period.

Turnover

The turnover shown in the income and expenditure represents amounts invoiced during the period.

Fixed Assets

All fixed assets are initially recorded at cost.

2. OPERATING SURPLUS/(DEFICIT)

Operating surplus/(deficit) is stated after charging:

	30 April 2008 £	30 April 2007 £
Auditors' fees	<u>1,175</u>	<u>1,175</u>

3. TAXATION ON ORDINARY ACTIVITIES

The company is a mutual trading company and does not pay tax on excess contributions received but does pay tax on interest received at the trust rate of income tax.

Income tax on interest received in 2008 £nil (2007: £nil).

4. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 30 April 2007 and 30 April 2008	<u>3,830</u>
DEPRECIATION	
At 30 April 2007 and 30 April 2008	<u>-</u>
NET BOOK VALUE	
At 30 April 2008	<u>3,830</u>
At 30 April 2007	<u>3,830</u>

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

5. DEBTORS	30 April 2008 £	30 April 2007 £
Resident Accounts in arrears:		
Flat 6	2,171	580
Flat B	749	1,350
Flat A	384	364
Amount due from solicitor regarding Flat B	-	1,423
	<u>3,304</u>	<u>3,717</u>
Corporation tax repayable	1	1
	<u>3,305</u>	<u>3,718</u>

6. CREDITORS: Amounts falling due within one year	30 April 2008 £	30 April 2007 £
Resident Accounts in advance:		
Flat 8	516	575
Flat 7	305	347
Flat 5	259	307
Flat 4	411	440
Flat 3	42	90
Flat 2	624	689
Flat 1	279	325
	<u>2,436</u>	<u>2,773</u>
Accruals (Audit & accountancy)	1,263	2,013
	<u>3,699</u>	<u>4,786</u>

7. TRANSACTIONS WITH THE DIRECTORS

During the year no directors were paid in regards to management services (2007: £Nil).

8. RELATED PARTY TRANSACTIONS

The company had no controlling party throughout the year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

9. SHARE CAPITAL

Authorised share capital:	30 April 2008 £	30 April 2007 £
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid:	30 April 2008 No. £	30 April 2007 No. £
Ordinary shares of £1 each	<u>10 10</u>	<u>10 10</u>

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

10. MAINTENANCE SINKING FUND
& SERVICE CHARGE ACCOUNT

	Service Charge Account £	Maintenance Sinking Fund £	Total £
At 30 April 2007	0	10,788	10,788
Income	9,177	7,781	16,958
Expenditure	(8,427)	(3,175)	(11,602)
	750	4,606	5,356
At 30 April 2008	750	15,394	16,144

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2008

The following pages do not form part of the statutory financial statements which are subject to the independent auditor's report on pages 6 to 7

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 APRIL 2008

	30 April 2008		30 April 2007	
	£	£	£	£
INCOME				
Service charge		9,177		7,952
Sinking fund contributions		7,781		4,356
		<u>16,958</u>		<u>12,308</u>
EXPENDITURE				
Service charges:				
Insurance	5,439		5,228	
Audit and accountancy	1,322		1,263	
Cleaning	1,160		880	
Electricity	320		180	
Fire alarm maintenance	294		0	
Entryphone	193		188	
Bank charges	168		106	
Legal and professional fees	(591)		0	
Fire extinguisher tests	107		107	
Annual Return	15		0	
		<u>(8,427)</u>		<u>(7,952)</u>
Sinking fund expenditure:				
Repairs and maintenance to the building	3,175		2,018	
		<u>(3,175)</u>		<u>(2,018)</u>
Total expenditure		<u>(11,602)</u>		<u>(9,970)</u>
Surplus / (Deficit) on ordinary activities		<u><u>5,356</u></u>		<u><u>2,338</u></u>