

COMPANY REGISTRATION NUMBER 1638310

ONE HUNDRED AND SIX LEXHAM GARDENS  
LIMITED

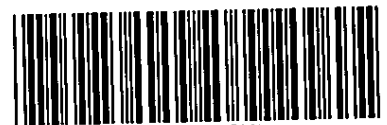
FINANCIAL STATEMENTS

30 APRIL 2007

EDMUND CARR  
Chartered Accountants & Registered Auditors  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

THURSDAY

WED



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|-----|-----------------|-----|
| A17 | *APJYFXSK*      | 215 |
|     | 06/03/2008      |     |
|     | COMPANIES HOUSE |     |
| A42 | *AW4Q9XKQ*      | 317 |
|     | 27/02/2008      |     |
|     | COMPANIES HOUSE |     |

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED  
FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2007

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**ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED**

**OFFICERS AND ADVISERS**

|                               |                                                                                                                                         |
|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| <b>The board of directors</b> | <b>J T Mackay<br/>A P Nicholas<br/>D Carolus<br/>L A Viteau<br/>S Mazandi</b>                                                           |
| <b>Company secretary</b>      | <b>D Carolus</b>                                                                                                                        |
| <b>Registered office</b>      | <b>106 Lexham Gardens<br/>London<br/>W8 6JQ</b>                                                                                         |
| <b>Auditors</b>               | <b>Edmund Carr<br/>Chartered Accountants<br/>&amp; Registered Auditors<br/>146 New London Road<br/>Chelmsford<br/>Essex<br/>CM2 0AW</b> |
| <b>Bankers</b>                | <b>National Westminster<br/>PO Box No 420<br/>88 Cromwell Road<br/>London SW7 4EW</b>                                                   |

**ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED  
THE DIRECTORS' REPORT  
YEAR ENDED 30 APRIL 2007**

The directors present their report and the financial statements of the company for the year ended 30 April 2007

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year continues to be the management of 106 Lexham Gardens, London W8 6JQ

**DIRECTORS**

The directors who served the company during the year were as follows

J T Mackay  
A P Nicholas  
D Carolus  
L A Viteau

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficiency of the company for that period

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

A resolution to re-appoint Edmund Carr as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

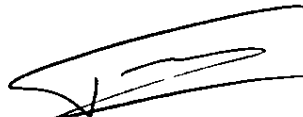
ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED  
THE DIRECTORS' REPORT (continued)  
YEAR ENDED 30 APRIL 2007

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
106 Lexham Gardens  
London  
W8 6JQ

Signed by order of the directors



*Laurent VITEAU, director*

A P NICHOLAS  
Director

Approved by the directors on

*1st March 2008*

## ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED

### INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED YEAR ENDED 30 APRIL 2007

We have audited the financial statements of One Hundred and Six Lexham Gardens Limited for the year ended 30 April 2007 on pages 6 to 10 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), under the historical cost convention and the accounting policies set out on page 8

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinions as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### BASIS OF AUDIT OPINION

We have conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the accounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED

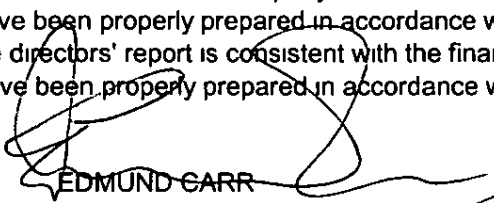
INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF  
ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED (continued)  
YEAR ENDED 30 APRIL 2007

OPINION

In our opinion

- The financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 April 2007 and of its surplus for the year then ended and have been properly prepared in accordance with the companies act 1985, and
- The information given in the directors' report is consistent with the financial statements, and
- The financial statements have been properly prepared in accordance with the Companies Act 1985

146 New London Road  
Chelmsford  
Essex  
CM2 0AW



EDMUND CARR  
Chartered Accountants  
& Registered Auditors



Date 26/2/08

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 30 APRIL 2007

|                                                             | Notes | Year to<br>30 April 2007<br>£ | Period from<br>1 Nov 2004 to<br>30 April 2006<br>£ |
|-------------------------------------------------------------|-------|-------------------------------|----------------------------------------------------|
| TURNOVER                                                    |       | 12,308                        | 24,592                                             |
| Net operating expenses                                      |       | (9,970)                       | (25,339)                                           |
| SURPLUS/(DEFICIT) ON ORDINARY<br>ACTIVITIES BEFORE TAXATION |       | <u>2,338</u>                  | <u>(747)</u>                                       |
| Tax on surplus/(deficit) on ordinary<br>activities          | 3     | -                             | -                                                  |
| SURPLUS/(DEFICIT) FOR THE FINANCIAL<br>PERIOD               |       | <u><u>2,338</u></u>           | <u><u>(747)</u></u>                                |

The notes on pages 8 to 10 form part of these financial statements

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED  
BALANCE SHEET  
YEAR ENDED 30 APRIL 2007

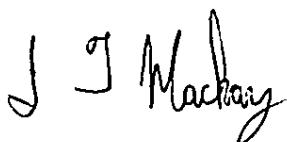
|                                                      | Notes | 30 April 2007  |               | 30 April 2006  |               |
|------------------------------------------------------|-------|----------------|---------------|----------------|---------------|
|                                                      |       | £              | £             | £              | £             |
| <b>FIXED ASSETS</b>                                  |       |                |               |                |               |
| Tangible assets                                      | 4     |                | 3,830         |                | 3,830         |
| <b>CURRENT ASSETS</b>                                |       |                |               |                |               |
| Debtors                                              | 5     | 947            |               | 3,087          |               |
| Cash at bank                                         |       | 11,854         |               | 7,376          |               |
|                                                      |       | <u>12,801</u>  |               | <u>10,463</u>  |               |
| <b>CREDITORS</b> Amounts falling due within one year | 6     | <u>(2,013)</u> |               | <u>(2,013)</u> |               |
| <b>NET CURRENT ASSETS</b>                            |       |                | 10,788        |                | 8,450         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>         |       |                | <u>14,618</u> |                | <u>12,280</u> |
| <b>CAPITAL AND RESERVES</b>                          |       |                |               |                |               |
| Called-up equity share capital                       | 9     |                | 10            |                | 10            |
| Property reserve                                     | 10    |                | 3,820         |                | 3,820         |
| Maintenance Sinking Fund                             | 10    |                | 10,788        |                | 9,750         |
| Service charge account                               | 10    |                | -             |                | (1,300)       |
| <b>SHAREHOLDERS' FUNDS</b>                           |       |                | <u>14,618</u> |                | <u>12,280</u> |

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the  
their behalf by

and are signed on

J T MACKAY



Date 1<sup>st</sup> MARCH 2008

The notes on pages 8 to 10 form part of these financial statements

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005) has had no effect on the results for the current period

Turnover

The turnover shown in the income and expenditure represents amounts invoiced during the period

Fixed Assets

All fixed assets are initially recorded at cost

2 OPERATING SURPLUS/(DEFICIT)

Operating surplus/(deficit) is stated after charging

|                | 30 April 2007<br>£ | 30 April 2006<br>£ |
|----------------|--------------------|--------------------|
| Auditors' fees | <u>1,175</u>       | <u>1,175</u>       |

3 TAXATION ON ORDINARY ACTIVITIES

The company is a mutual trading company and does not pay tax on excess contributions received but does pay tax on interest received at the trust rate of income tax

Income tax on interest received in 2007 £nil (2006 £nil)

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2007

4 TANGIBLE FIXED ASSETS

|                                    |                           |
|------------------------------------|---------------------------|
|                                    | Freehold<br>Property<br>£ |
| COST                               |                           |
| At 30 April 2006 and 30 April 2007 | <u>3,830</u>              |
| DEPRECIATION                       |                           |
| At 30 April 2006 and 30 April 2007 | <u>-</u>                  |
| NET BOOK VALUE                     |                           |
| At 30 April 2007                   | <u>3,830</u>              |
| At 30 April 2006                   | <u>3,830</u>              |

5 DEBTORS

|                                            | 30 April 2007<br>£ | 30 April 2006<br>£ |
|--------------------------------------------|--------------------|--------------------|
| Resident Accounts in arrears / (advance)   |                    |                    |
| Flat 8                                     | (575)              | (41)               |
| Flat 7                                     | (347)              | 41                 |
| Flat 6                                     | 580                | 199                |
| Flat 5                                     | (307)              | 131                |
| Flat 4                                     | (440)              | (138)              |
| Flat 3                                     | (90)               | 348                |
| Flat 2                                     | (689)              | 970                |
| Flat 1                                     | (325)              | 96                 |
| Flat B                                     | 1,350              | 1,137              |
| Flat A                                     | 364                | 343                |
| Amount due from solicitor regarding Flat B | <u>1,423</u>       | <u>-</u>           |
|                                            | 946                | 3,086              |
| Corporation tax repayable                  | <u>1</u>           | <u>1</u>           |
|                                            | <u>947</u>         | <u>3,087</u>       |

6 CREDITORS Amounts falling due within one year

|                                | 30 April 2007<br>£ | 30 April 2006<br>£ |
|--------------------------------|--------------------|--------------------|
| Accruals (Audit & accountancy) | <u>2,013</u>       | <u>2,013</u>       |

7 TRANSACTIONS WITH THE DIRECTORS

During the year no directors were paid in regards to management services (2006 £750)

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2007

8 RELATED PARTY TRANSACTIONS

The company had no controlling party throughout the year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

9 SHARE CAPITAL

|                                    |                     |                     |
|------------------------------------|---------------------|---------------------|
| Authorised share capital           | 30 April 2007       | 30 April 2006       |
|                                    | £                   | £                   |
| 10 Ordinary shares of £1 each      | <u>10</u>           | <u>10</u>           |
| Allotted, called up and fully paid | 30 April 2007       | 30 April 2006       |
|                                    | No £                | No £                |
| Ordinary shares of £1 each         | <u>10</u> <u>10</u> | <u>10</u> <u>10</u> |

During the year, one ordinary share was transferred from S Mazandi to Monahan

10 RESERVES

|                  | Service<br>Charge<br>Account<br>£ | Property<br>Reserve<br>£ | Maintenance<br>Sinking Fund<br>£ | Total<br>£    |
|------------------|-----------------------------------|--------------------------|----------------------------------|---------------|
| At 30 April 2006 | (1,300)                           | 3,820                    | 9,750                            | 12,270        |
| Transfers        | 1,300                             | -                        | (1,300)                          | -             |
| Income           | 7,952                             | -                        | 4,356                            | 12,308        |
| Expenditure      | (7,952)                           | -                        | (2,018)                          | (9,970)       |
| At 30 April 2007 | <u>0</u>                          | <u>3,820</u>             | <u>10,788</u>                    | <u>14,608</u> |

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2007

The following pages do not form part of the statutory financial statements which are subject of the independent auditors' report on pages 4 to 5

ONE HUNDRED AND SIX LEXHAM GARDENS LIMITED  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 30 APRIL 2007

|                                            | Year to<br>30 April 2007 |                | Period from<br>1 Nov 2004 to<br>30 April 2006 |                 |
|--------------------------------------------|--------------------------|----------------|-----------------------------------------------|-----------------|
|                                            | £                        | £              | £                                             | £               |
| <b>INCOME</b>                              |                          |                |                                               |                 |
| Service charge                             |                          | 7,952          |                                               | 14,842          |
| Sinking fund contributions                 |                          | 4,356          |                                               | 9,750           |
|                                            |                          | <u>12,308</u>  |                                               | <u>24,592</u>   |
| <b>EXPENDITURE</b>                         |                          |                |                                               |                 |
| Service charges                            |                          |                |                                               |                 |
| Insurance                                  | 5,228                    |                | 7,161                                         |                 |
| Cleaning                                   | 880                      |                | 1,361                                         |                 |
| Audit and accountancy                      | 1,263                    |                | 1,175                                         |                 |
| Management fee                             | 0                        |                | 750                                           |                 |
| Bad debts written off                      | 0                        |                | 357                                           |                 |
| Legal and professional fees                | 0                        |                | 294                                           |                 |
| Entryphone                                 | 188                      |                | 276                                           |                 |
| Bank charges                               | 106                      |                | 229                                           |                 |
| Electricity                                | 180                      |                | 228                                           |                 |
| Fire extinguisher tests                    | 107                      |                | 0                                             |                 |
|                                            |                          | (7,952)        |                                               | (11,831)        |
| Sinking fund expenditure                   |                          |                |                                               |                 |
| Repairs and maintenance to the building    | 2,018                    |                | 13,508                                        |                 |
|                                            |                          | (2,018)        |                                               | (13,508)        |
| Total expenditure                          |                          | <u>(9,970)</u> |                                               | <u>(25,339)</u> |
| Surplus / (Deficit) on ordinary activities |                          | <u>2,338</u>   |                                               | <u>(747)</u>    |

This page is for management purpose and does not form part of the statutory financial statements