COMPANY NUMBER

01636921

England and Wales

HYTHE AND WATERSIDE COACHES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

K. W. BARRON LIMITED
CHARTERED ACCOUNTANTS
ST MAWES
27 GROVE ROAD
LEE ON THE SOLENT
HAMPSHIRE
PO13 9JA

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COMPANIES HOUSE

ACCOUNTANTS' REPORT

TO THE DIRECTORS OF

HYTHE AND WATERSIDE COACHES LTD

You consider that the company is exempt from an audit for the year ended 31 May 2016. You have acknowledged, on the Balance Sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements which comprise the Profit and Loss Account, the Balance Sheet and the related Notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

K. Barron

K. W. Barron Limited
Chartered Accountants
St Mawes
27 Grove Road
Lee on the Solent
Hampshire
PO13 9JA

28 September 2016

HYTHE AND WATERSIDE COACHES LTD | **Registered number 01636921**

ABBREVIATED BALANCE SHEET | **England and Wales**

AS AT 31 MAY 2016

	Notes	2016		2015	
		£	£	£	£
Fixed Assets					
Tangible assets	2		438,132		481,381
Investments	2		1,320		1,320
			439,452		482,701
Current Assets					
Debtors		118,331		70,715	
Cash at bank and in hand		47,352		32,271	
		165,683		102,986	
Creditors: amounts falling due within one year	3	(274,682)		(232,307)	
Net current liabilities			(108,999)		(129,321)
Total assets less current liabilities			330,453		353,380
Creditors: amounts falling due after more than one year	3		(101,019)		(129,881)
Provisions for liabilities and charges			(70,373)		(75,235)
Net assets			159,061		148,264
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			158,961		148,164
Shareholder's funds			159,061		148,264

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

Mrs Jacqueline Withey
Director
Approved by the board on 28 September 2016

HYTHE AND WATERSIDE COACHES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1. Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of the invoiced value (excluding V.A.T.) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal.

Tangible fixed assets

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to receivable amount. Any such write down would be charged to operating profit.

Motor vehicles	15.0%	Reducing Balance
Fixtures, fittings and office equipment	10.0%	Reducing Balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2. Fixed assets

	Intangible fixed assets	Tangible fixed assets	Investments	Total
	£	£	£	£
Cost				
At 1 June 2015	-	1,385,634	1,320	1,386,954
Additions	-	29,831	-	29,831
At 31 May 2016	-	1,415,465	1,320	1,416,785
Depreciation				
At 1 June 2015	-	904,253	-	904,253
Provided in the year	-	73,080	-	73,080
At 31 May 2016	-	977,333	-	977,333
Net book value				
At 31 May 2016	-	438,132	1,320	439,452

At 31 May 2015	-	481,381	1,320	482,701

The net book value of assets held under hire purchase and finance lease agreements totalled £133,636 (2015 £157,219) . During the year, depreciation of £23,583 (2015 £27,744) was charged on assets held under hire purchase and finance lease agreements.

3. Creditors

	2016	2015
Creditors include the following:	£	£
Debt due after more than one year		
repayable between one and five years	101,019	129,881
	101,019	129,881

4. Called up share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1.00 each	100	100

The called-up share capital comprises: 70 £1 ordinary A shares; 15 £1 ordinary B shares; 15 £1 ordinary C shares.

5. Related party transactions

Transactions with directors

Mr Barker maintains a directors loan account with the company. The amount owed by the company to Mr Barker at the balance sheet date is £95,477. (2015: £95,856). This amount is included in other creditors in note 6 "Creditors: amounts falling due within one year".

Controlling party

The company was under the control of Mr R. Barker throughout the current and previous year. Mr Barker is the managing director and majority shareholder.