

Registered number
1636921
England and Wales

Hythe and Waterside Coaches Ltd

Abbreviated Accounts

for the year ended 31 May 2012



Hythe and Waterside Coaches Ltd

Accountants' Report

Accountants' report to the directors of Hythe and Waterside Coaches Ltd

You consider that the company is exempt from an audit for the year ended 31 May 2012. You have acknowledged, on the Balance Sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements which comprise the Profit and Loss Account, the Balance Sheet and the related Notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



K W Barron Limited
Chartered Accountants
St Mawes
27 Grove Road
Lee on the Solent
Hampshire
PO13 9JA

25 September 2012

Hythe and Waterside Coaches Ltd
Abbreviated Balance Sheet
as at 31 May 2012

Registered number 1636921
England and Wales

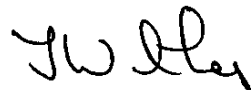
	Notes	2012 £	2011 £
Fixed Assets			
Tangible assets	2	430,124	508,785
Investments	2	1,320	1,320
		431,444	510,105
Current Assets			
Debtors		72,475	64,504
Cash at bank and in hand		56,084	22,363
		128,559	86,867
Creditors amounts falling due within one year	3	(288,226)	(280,795)
		(159,667)	(193,928)
Net current liabilities			
		(159,667)	(193,928)
Total assets less current liabilities		271,777	316,177
Creditors amounts falling due after more than one year	3	-	(57,668)
Provisions for liabilities and charges		(60,894)	(70,393)
		210,883	188,116
Net assets			
		210,883	188,116
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		210,783	188,016
		210,883	188,116
Shareholder's funds			
		210,883	188,116

For the year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006



Mrs Jacqueline Withey
Director

Approved by the board on 25 September 2012

Hythe and Waterside Coaches Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1. Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of the invoiced value (excluding V A T) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal

Tangible fixed assets

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to recoverable amount. Any such write down would be charged to operating profit

Motor vehicles	15.0% Reducing Balance
Fixtures, fittings and office equipment	10.0% Reducing Balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end

2. Fixed assets

	Intangible fixed assets	Tangible fixed assets	Investments	Total
	£	£	£	£
Cost				
At 1 June 2011	-	1,106,305	1,320	1,107,625
Disposals	-	(13,500)	-	(13,500)
At 31 May 2012	-	1,092,805	1,320	1,094,125
Depreciation				
At 1 June 2011	-	597,521	-	597,521
Provided in the year	-	75,533	-	75,533
Disposals	-	(10,373)	-	(10,373)
At 31 May 2012	-	662,681	-	662,681
Net book value				
At 31 May 2012	-	430,124	1,320	431,444
At 31 May 2011	-	508,785	1,320	510,105

The net book value of assets held under hire purchase and finance lease agreements totalled £149,828 (2011 £176,269). During the year, depreciation of £26,440 (2011 £31,106) was charged on assets held under hire purchase and finance lease agreements

Hythe and Waterside Coaches Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

3 Creditors	2012	2011
Creditors include the following	£	£
Debt due after more than one year		
repayable between one and five years	-	57,668

4 Called up share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 00 each	100	100

The called-up share capital comprises 70 £1 ordinary A shares, 15 £1 ordinary B shares, 15 £1 ordinary C shares

5. Related party transactions

Dividends paid to directors

During the year the company paid dividends of £28,350 (2011 £29,342) to the directors of the company

Transactions with directors

Mr Barker maintains a directors loan account with the company. The amount owed by the company to Mr Barker at the balance sheet date is £95,856 (2011 £95,856). This amount is included in other creditors in note 6 "Creditors amounts falling due within one year".

Controlling party

The company was under the control of Mr R Barker throughout the current and previous year. Mr Barker is the managing director and majority shareholder.