Registered number
1636921
England and Wales

Hythe and Waterside Coaches Ltd

Abbreviated Accounts

for the year ended 31 May 2011

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Hythe and Waterside Coaches Ltd

Abbreviated Balance Sheet

as at 31 May 2011

Registered number 1636921

England and Wales

	Notes		2011		2010
			£		£
Fixed Assets					
Tangible assets	2		508,785		579,335
Investments	2		1,320		1,320
			510,105		580,655
Current Assets					
Debtors		64,504		92,527	
Cash at bank and in hand		22,363		1,499	
		86,867		94,026	
Creditors amounts falling due within one year		(280,795)		(250,129)	
Net current liabilities			(193,928)		(156,103)
Total assets less current liabilities			316,177		424,552
Creditors amounts falling due after more than one year	3		(57,668)		(115,328)
Provisions for liabilities and charges			(70,393)		(80,495)
Net assets			188,116		228,729
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			188,016		228,629
Shareholder's funds			188,116		228,729

For the year ended 31 May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006

Mr Roy Barker

Director

Approved by the board on 7 September 2011

Hythe and Waterside Coaches Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

1. Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of the invoiced value (excluding V A T) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal

Tangible fixed assets

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business Where there is evidence of impairment, fixed assets are written down to receivable amount. Any such write down would be charged to operating profit

Motor vehicles	15 0%	Reducing Balance
Fixtures, fittings and office equipment	10 0%	Reducing Balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end

2. Fixed assets

	Intangible fixed assets	Tangible fixed assets	Investments	Total
	£	£	£	£
Cost				
At 1 June 2010	-	1,087,483	1,320	1,088,803
Additions	-	18,822	-	18,822
At 31 May 2011	-	1,106,305	1,320	1,107,625

Hythe and Waterside Coaches Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

Depreciation				
At 1 June 2010	-	508,148	-	508,148
Provided in the year	-	89,372	-	89,372
At 31 May 2011	-	597,520	-	597,520
Net book value				
At 31 May 2011	-	508,785	1,320	510,105
At 31 May 2010	-	579,335	1,320	580,655

The net book value of assets held under hire purchase and finance lease agreements totalled £176,269 (2009 £302,938) During the year, depreciation of £31,106 (2009 £19,489) was charged on assets held under hire purchase and finance lease agreements

Hythe and Waterside Coaches Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

3. Creditors	2011	2010
Creditors include the following	£	£
Debt due after more than one year		
repayable between one and five years	57,668	115,328

4. Called up share capital	2011	2010
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 00 each	100	100

5 Related party transactions

Transactions with directors

Mr Barker maintains a directors loan account with the company The amount owed by the company to Mr Barker at the balance sheet date is £95,856 (2010 £97 856) This amount is included in other creditors in note 6 "Creditors amounts falling due within one year"

Controlling party

The company was under the control of Mr R Barker throughout the current and previous year Mr Barker is the managing director and majority shareholder