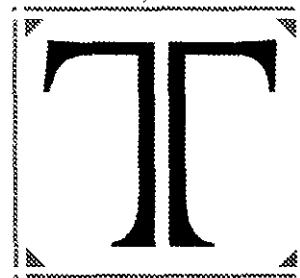


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CHARTERED ACCOUNTANTS

**15 WEST PARK CLIFTON BRISTOL
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2002

company number: 01629521

TYRRELL'S

Chartered Accountants
Registered Auditors

11 Cotham Road South
Cotham
Bristol BS6 5TZ

Telephone (0117) 907 7373
Fax (0117) 944 4123



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COMPANIES HOUSE

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03/09/02

15 WEST PARK CLIFTON BRISTOL LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002

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15 WEST PARK CLIFTON BRISTOL LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2002

DIRECTORS

S Graham
S P Bourdaud'hui
A G Jenkins
E C Jones

SECRETARY

A G Jenkins (resigned 14.1.02)
E C Jones (appointed 14.1.02)

REGISTERED OFFICE

15 West Park
Clifton
Bristol
BS8 2LX

BANKERS

Natwest Bank plc
106 Whiteladies Road
Bristol
BS8 2QZ

DIRECTORS REPORT

FOR THE YEAR ENDED 31ST MARCH 2002

The directors present their report and financial statements for the year ended 31st March 2002.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is that of the management of the property 15 West Park, Clifton, Bristol.

FUTURE DEVELOPMENTS

The company is a mutual trading company and therefore aims to break even. Any losses or profits in an individual year should be cancelled by previous or subsequent years.

DIRECTORS REPORT (Continued)**FOR THE YEAR ENDED 31ST MARCH 2002**

DIRECTORS AND THEIR INTERESTS IN THE COMPANY'S SHARES

The directors and their interests in the company's ordinary shares at the beginning and end of the year were as follows

	31st March 2002	31st March 2001
S P Bourdaud'hui	1	1
A G Jenkins	1	1
E C Jones	1	1
S Graham	1	1

SMALL COMPANY RULES

The directors have taken advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to these exemptions as a small company.

By order of the board

 **E C Jones**
Secretary

27/8/02 **Date**

15 WEST PARK CLIFTON BRISTOL LIMITED**4****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2002**

	Notes	2002 £	2001 £
Turnover	2	1,440	1,440
Administrative Expenditure		865	1,433
Surplus/(Deficit) on ordinary activities before taxation		575	7
Taxation		-	-
Profit/(Loss) on ordinary activities after taxation		575	7
Retained profits brought forward		4,062	4,055
Retained profits carried forward		4,637	4,062

The company had no recognised gains or losses other than the profit for the year of £575 (2001 £7).

There were no acquisitions or discontinued operations during the year.

The annexed notes form part of these financial statements.

BALANCE SHEET

AS AT 31ST MARCH 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
CURRENT ASSETS			
Debtors	3	178	328
Cash at bank and in hand		4,731	3,945
		4,909	4,273
CREDITORS			
Amounts falling due within one year	4	268	207
Net current assets		4,641	4,066
CAPITAL AND RESERVES			
Called up share capital	5	4	4
Profit and loss account	6	4,637	4,062
		4,641	4,066

Directors' statement

- a. The company is entitled to take advantage of the total exemption from audit given by Section 249(A) of the Companies Act 1985 for the year ended 31st March 2002
- b. No notice has been deposited by the holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial year and
- c. The directors acknowledge their responsibilities for
 - i. Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

Approved on behalf of the board of directors

Director A Jenkins

Date 27-8-02

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with statements of standard accounting practice issued by United Kingdom accountancy bodies. The particular accounting policies adopted are described below.

Accounting Convention.

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the company has adopted FRSI and taken advantage of the exemption to produce a cashflow statement.

Debtors.

Debtors are shown after making provision for all debts which the directors feel are likely to prove irrecoverable.

2. TURNOVER

Turnover represents the amount of contributions for property management from the members during the year.

The turnover and pre-tax profit is attributable to the one principal activity of the company which is carried out exclusively in the U.K.

3. DEBTORS

	2002	2001
	£	£
Trade debtors	30	60
Prepayments	148	268
	178	328

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2002

4. CREDITORS: Amounts falling due within one year.	2002	2001
	£	£
Accruals and deferred income	268	207
	<u>268</u>	<u>207</u>
5. SHARE CAPITAL	2002	2001
	£	£
Authorised share capital:		
4 Ordinary shares of £1.00 each	4	4
Allotted, called up and fully paid:		
4 Ordinary shares of £1.00 each	4	4
6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2002	2001
	£	£
Profit for the financial year	575	7
Opening shareholders' funds	4,066	4,059
Closing shareholders' funds	<u>4,641</u>	<u>4,066</u>