

CHARTERED ACCOUNTANTS

**15 WEST PARK CLIFTON BRISTOL
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2000

company number: 01629521

TYRRELL'S
Chartered Accountants
Registered Auditors

11 Cotham Road South
Cotham
Bristol BS6 5TZ

Telephone (0117) 907 7373
Fax (0117) 944 4123



15 WEST PARK CLIFTON BRISTOL LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

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15 WEST PARK CLIFTON BRISTOL LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2000

DIRECTORS

S Graham
S P Bourdaud'hui
A G Jenkins
E C Jones

SECRETARY

A G Jenkins

REGISTERED OFFICE

15 West Park
Clifton
Bristol
BS8 2LX

BANKERS

National Westminster Bank plc
106 Whiteladies Road
Bristol
BS8 2QZ

DIRECTORS REPORT

FOR THE YEAR ENDED 31ST MARCH 2000

The directors present their report and financial statements for the year ended 31st March 2000.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS AND DIVIDENDS

The directors do not recommend the payment of a final dividend.

The profit transferred to reserves is £678

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company in the year under review is that of the management of the property 15 West Park, Clifton, Bristol.

In the opinion of the directors, the company's level of business and year end financial position were satisfactory.

FUTURE DEVELOPMENTS

The company is a mutual trading company and therefore aims to break even. Any losses or profits in an individual year should be cancelled by previous or subsequent years.

DIRECTORS REPORT (Continued)**FOR THE YEAR ENDED 31ST MARCH 2000**

DIRECTORS AND THEIR INTERESTS IN THE COMPANY'S SHARES

The directors and their interests in the company's ordinary shares at the beginning and end of the year were as follows

	31st March 2000	1st April 1999
S P Bourdaud'hui	1	1
A G Jenkins	1	1
E C Jones	1	1
S Graham	1	1

SMALL COMPANY RULES

The directors have taken advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to these exemptions as a small company.

By order of the board

A G Jenkins
Secretary

A. Jenkins

15 WEST PARK CLIFTON BRISTOL LIMITED**4****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2000**

	Notes	2000 £	1999 £
Turnover	2	1,440	1,440
Administrative Expenditure		762	555
Surplus/(Deficit) on ordinary activities before taxation		678	885
Taxation		-	-
Profit/(Loss) on ordinary activities after taxation		678	885
Retained profits brought forward		3,377	2,492
Retained profits carried forward		4,055	3,377

The company had no recognised gains or losses other than the profit for the year of £678 (1999 £885).

There were no requisitions or discontinued operations during the year.

The annexed notes form part of these financial statements.

BALANCE SHEET

AS AT 31ST MARCH 2000

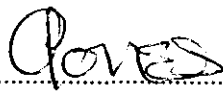
	<u>Notes</u>	<u>2000</u> <u>£</u>	<u>1999</u> <u>£</u>
CURRENT ASSETS			
Debtors	3	619	499
Cash at bank and in hand		3,770	3,137
		4,389	3,636
CREDITORS			
Amounts falling due within one year	4	330	255
Net current assets		4,059	3,381
CAPITAL AND RESERVES			
Called up share capital	5	4	4
Profit and loss account	6	4,055	3,377
		4,059	3,381

Directors' statement

- a. The company is entitled to take advantage of the total exemption from audit given by Section 249(A) of the Companies Act 1985 for the year ended 31st March 2000
- b. No notice has been deposited by the holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial year and
- c. The directors acknowledge their responsibilities for
 - i. Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

Approved on behalf of the board of directors

Director..... 

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with statements of standard accounting practice issued by United Kingdom accountancy bodies. The particular accounting policies adopted are described below.

Accounting Convention.

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the company has adopted FRSI and taken advantage of the exemption to produce a cashflow statement.

Debtors.

Debtors are shown after making provision for all debts which the directors feel are likely to prove irrecoverable.

2. TURNOVER

Turnover represents the amount of contributions for property management from the members during the year.

The turnover and pre-tax profit is attributable to the one principal activity of the company which is carried out exclusively in the U.K.

3. DEBTORS

	2000 £	1999 £
Trade debtors	330	60
Prepayments	289	439
	<u>619</u>	<u>499</u>

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2000

4.	CREDITORS: Amounts falling due within one year.	2000	1999
		£	£
	Accruals and deferred income	330	255
		330	255
5.	SHARE CAPITAL	2000	1999
		£	£
	Authorised share capital:		
	4 Ordinary shares of £1.00 each	4	4
	Allotted, called up and fully paid:		
	4 Ordinary shares of £1.00 each	4	4
6.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2000	1999
		£	£
	Result for the financial year	678	885
	Opening shareholders' funds	3,381	2,496
	Closing shareholders' funds	4,059	3,381
	Shareholders funds consist of equity interests only.		