

Oakenport House Limited

Annual Report  
for the year ended 31 March 2002

Registered No: 01627607



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# **Oakenport House Limited**

## **Annual report for the year ended 31 March 2002**

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## Directors report for the year ended 31 March 2002

The directors present their report and the financial statements for the year ended 31 March 2002.

### Principal activities

The profit and loss account for the year is set out on page 4.

The principal activity of the company is residents property management.

### Review of business and future developments

Both the level of business and the year end financial position were satisfactory, and the directors expect that the present level of activity will be sustained for the foreseeable future.

### Dividends and transfers to reserves

The directors do not recommend the payment of a dividend.

### Directors

The directors of the company at 31 March 2002, all of whom have been directors for the whole of the year ended on that date, are listed below:

H G Llewellyn  
T J Sidwell (Company Secretary)

### Directors' interests

The interests of the directors in the shares of the company at 31 March 2002, together with their interests at 1 April 2001 were as follows:

|                                   | 31 March<br>2002<br>Number | 1 April<br>2001<br>Number |
|-----------------------------------|----------------------------|---------------------------|
| <b>Ordinary shares of £1 each</b> |                            |                           |
| H G Llewellyn                     | Nil                        | Nil                       |
| T J Sidwell                       | Nil                        | Nil                       |

Other than shown in the table above no director had any interest in the shares or debentures of the company at 31 March 2002.

### Changes in fixed assets

The company does not have any fixed assets.

## Taxation status

The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988 and this position has not changed since the end of the financial year.

## Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

## Directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for that period.

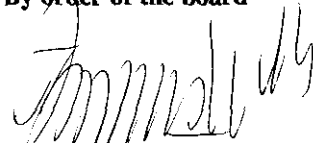
The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 2002. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Auditors

The company has taken advantage of the audit exemption regulations and not appointed auditors for the year under review.

By order of the board



T J Sidwell  
Director

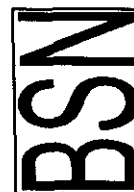
August 2002

## Accountants report to the director of Oakenport House Limited

In accordance with instructions given to us, we have reviewed without carrying out an audit, the accounts on pages 4 to 7 and can confirm that they are in accordance with the accounting records of Oakenport House Limited and with the information and explanations given to us.

*BSN Associates Limited*

**BSN Associates Limited**  
Chartered Accountants and Registered Auditors  
2 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands



*28* August 2002

**Profit and loss account  
for the year ended 31 March 2002**

|                                                | Notes | 2002<br>£    | 2001<br>£    |
|------------------------------------------------|-------|--------------|--------------|
| Turnover – continuing operations               | 2     | 60           | 80           |
| Cost of sales - continuing operations          |       | -            | -            |
| Gross profit                                   |       | <u>60</u>    | <u>80</u>    |
| Net operating expenses - continuing operations | 3     | 123          | 125          |
| Retained loss for the financial year           | 8     | <u>(63)</u>  | <u>(45)</u>  |
| Brought forward                                |       | (197)        | (152)        |
| Carried forward                                |       | <u>(260)</u> | <u>(197)</u> |

The company has no recognised gains and losses other than the profits above and therefore no separate statement of total recognised gains and losses has been presented.

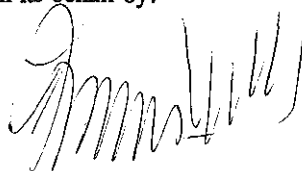
There is no difference between the profit or loss on ordinary activities before taxation and the retained profit or loss for the year stated above and their historical cost equivalents.

**Balance sheet  
at 31 March 2002**

|                                                       | Notes | 2002<br>£    | 2001<br>£    |
|-------------------------------------------------------|-------|--------------|--------------|
| <b>Current assets</b>                                 |       |              |              |
| Debtors                                               | 5     | -            | 25           |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>256</u>   | <u>218</u>   |
| <b>Net current (liabilities)</b>                      |       | <u>(256)</u> | <u>(193)</u> |
| <b>Net (liabilities)</b>                              |       | <u>(256)</u> | <u>(193)</u> |
| <b>Capital and reserves</b>                           |       |              |              |
| Called up share capital                               | 7     | 4            | 4            |
| Profit and loss account                               |       | <u>(260)</u> | <u>(197)</u> |
| <b>Equity shareholders' funds</b>                     | 8     | <u>(256)</u> | <u>(193)</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249 A(1) of the companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements on pages 4 to 7 were approved by the board of directors on August 2002 and were signed on its behalf by:



T J Sidwell  
Director

## Notes to the financial statements for the year ended 31 March 2002

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

#### Turnover

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied.

### 2 Turnover

Turnover consists entirely of sales made in the United Kingdom.

### 3 Net operating expenses

|                         | 2002<br>£ | 2001<br>£ |
|-------------------------|-----------|-----------|
| Continuing operations   |           |           |
| Administrative expenses | 123       | 125       |
|                         | <hr/>     | <hr/>     |

### 4 Profit on ordinary activities before taxation

|                                                                         | 2002<br>£ | 2001<br>£ |
|-------------------------------------------------------------------------|-----------|-----------|
| Profit on ordinary activities before taxation is stated after charging: |           |           |
| Auditors' remuneration                                                  | -         | -         |
|                                                                         | <hr/>     | <hr/>     |

**5 Debtors**

|                                     | 2002<br>£ | 2001<br>£ |
|-------------------------------------|-----------|-----------|
| Amounts falling due within one year |           |           |
| Trade debtors                       | -         | 25        |
|                                     | <hr/>     | <hr/>     |

**6 Creditors: amounts falling due within one year**

|                              | 2002<br>£ | 2001<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 256       | 218       |
|                              | <hr/>     | <hr/>     |

**7 Called up share capital**

|                                    | 2002<br>£ | 2001<br>£ |
|------------------------------------|-----------|-----------|
| Authorised                         |           |           |
| 4 ordinary shares of £1 each       | 4         | 4         |
|                                    | <hr/>     | <hr/>     |
| Allotted, called up and fully paid |           |           |
| 4 ordinary shares of £1 each       | 4         | 4         |
|                                    | <hr/>     | <hr/>     |

**8 Reconciliation of movements in shareholders' funds**

|                             | 2002<br>£ | 2001<br>£ |
|-----------------------------|-----------|-----------|
| Opening shareholders' funds | (193)     | (148)     |
| Loss for the financial year | (63)      | (45)      |
|                             | <hr/>     | <hr/>     |
|                             | (256)     | (193)     |
|                             | <hr/>     | <hr/>     |